Faculty Committee on Graduate and Continuing Education

Proposal for a New Graduate Course

Department: Accounting and Legal Studies
Graduate Program: Master of Business Administration

Course Number & Title MBAD 502 – Accounting Issues for the Business Manager
Total hours/week: 42 hours / 7 hours per week for 6-weeks
Number of Credits Lectures: 3 Lab:

Will this course be cross-listed with an undergraduate or other graduate course? □ YES  x NO
Course will first be offered Fall 2010

Catalog description (Please limit to 50 words):
In this six-week intensive course, students will be exposed to regulatory and ethical issues related to financial and tax reporting, current techniques to measure costs and benefits for decision making purposes, responsibility accounting and tax minimization strategies in the United States as well as other international jurisdictions.

Prerequisites (or other restrictions)
- ACCT 203 and ACCT 204 undergraduate courses or the "boot camp" equivalent for non-business degree holders
- Familiarity with the case method of teaching

Rationale/justification for course (consider the following issues):

a. What are the goals and objectives of the course?
This course has been designed to expose MBA students to issues facing the accounting profession as well as some accounting issues with which managers of organizations should be acquainted.

b. How does the course support the mission statement of the department and the organizing principles of the graduate program?
The goal of the MBA is to take people lacking managerial experience and equip them with skills to be a well-rounded manager. This class should help accomplish that goal by giving students enough accounting knowledge to allow them to analyze real-world situations similar to those to which they could face in their careers as managers.

Are other departments affected by this course? □ YES  x NO
Is this course part of a joint program? □ YES  x NO  If yes, at what institution?

Method of teaching: Lecture/Case (see syllabus)

If more space is needed for any section, please attach additional sheets to this form.

November 2007
Expected changes

a. **Address potential enrollment pattern shifts in the Department or University-wide as it relates to the offering of this course.**
   This proposed course will function as part of the proposed MBA program – any projected enrollment shifts will be a function of adding to the program, not just to this particular course.

b. **Address potential shifts in staffing of the departments as it relates to the offering of this course.**
   This class would be taught by a tenure-track faculty member with the appropriate academic qualifications. Given that the Accounting and Legal Studies Department is currently functioning at capacity, the addition of this course could necessitate the hiring of additional adjunct faculty to cover the course currently being taught by that tenure-track faculty.

Requirements for additional resources made necessary by this course. (Note: course requiring additional resources will need special justification.)

a. **Staff – Salary for 1 class taught by 1 adjunct during the term this course is offered (see above for justification)**

b. **Budget – n/a**

c. **Library – n/a**

Attach course syllabus, reading list, or any additional documentation that can help the committee evaluate this proposal. **A syllabus is mandatory.**

Signature of Program Director: ___________________________ Date: 12/1/09

Signature of Department Chair: ___________________________ Date: 12/1/09

Additional Chair’s Signature*: ___________________________ Date: 

Signature of Schools’ Dean: ___________________________ Date: 12/1/09

Additional Schools’ Dean Signature*: ___________________________ Date: 

Signature of the Provost: ___________________________ Date: 12/7/2009

Signature of Budget Director**: ___________________________ Date: 

*For interdisciplinary courses.  **Business Affairs Office

Signature of Chair of the Faculty Committee on Graduate and Continuing Education: ___________________________ Date: 12/1/09

Signature of Chair of Grad Council: ___________________________ Date: 12/1/09

Signature of the Faculty Secretary: ___________________________ Date: 

If more space is needed for any section, please attach additional sheets to this form.
MBAD 502 - Accounting Issues for the Business Manager Syllabus

INSTRUCTOR:

CLASS TIME/PLACE:

OFFICE:

OFFICE HOURS:

TELEPHONE:

E-MAIL:

Course Description:

In this six week intensive course, students will be exposed to regulatory and ethical issues related to financial and tax reporting, current techniques to measure costs and benefits for decision making purposes, responsibility accounting and tax minimization strategies in the United States as well as other international jurisdictions.

Course Locations:

College of Charleston and Internationally

Prerequisites:

- ACCT 203 and ACCT 204 undergraduate courses or the "boot camp" equivalent for non-business degree holders
- Familiarity with the case method of teaching

Resources Required:

- Access to WebCT and an email account on Edisto server
- Customized book prepared by Primis (McGrawHill) available in print at bookstores and as an e-book at www.mhhe.com/primis
- Selected Harvard Business School cases (see tentative schedule)
- Other readings to be made available on WebCT and/or distributed during class

Deliverables

If more space is needed for any section, please attach additional sheets to this form.

November 2007
• **3 Case Write-Ups (Group) – 50 points each**
While there will be a lecture component to the class, much of the learning will take place through case studies in which students will generate strategies to address and overcome real-world problems presented by cases prepared by Harvard Business School faculty. We will discuss various cases as a class. During the term, each group will be assigned 3 different cases for which it will hand-in a professionally prepared analysis. Due dates and selected cases for a grade will be established during the term. **Copying other students’ answers or assisting others is considered a violation of academic integrity and will result in zero points for all students involved. I will also pursue the most severe consequences allowable under the Honor Code of the College of Charleston.**

• **1 Case Presentation (Group) – 50 points**
For one of the cases your group writes up and hands in for a grade, your group will make a professional and persuasive presentation of your analysis to the class. A rubric has been attached to the syllabus which will be used to evaluate your presentation. Students not presenting and the instructor will use that rubric to evaluate each presentation. Instructor will take into account all evaluations in assigning the final grade to the group’s presentation.

• **Final Exam (Individual) – 50 points**
A 50-point Final Exam will be based on all readings, individual cases and related discussions. The exam will primarily include essay questions. Additional information regarding the exam will be provided as the exam date approaches. **Copying other students’ answers or assisting others is considered a violation of academic integrity and will result in zero points for all students involved. I will also pursue the most severe consequences allowable under the Honor Code of the College of Charleston.**

**Grading**

Total possible points = 250. Grades will be assigned as follows:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percent</th>
<th>Grade</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>90.0%+</td>
<td>C</td>
<td>65.0 - 79.9%</td>
</tr>
<tr>
<td>B+</td>
<td>86.0 - 89.9%</td>
<td>F</td>
<td>Below 65.0%</td>
</tr>
<tr>
<td>B</td>
<td>80.0 - 85.9%</td>
<td>I</td>
<td>Incomplete</td>
</tr>
<tr>
<td></td>
<td></td>
<td>W</td>
<td>Withdrawal</td>
</tr>
<tr>
<td></td>
<td></td>
<td>XF</td>
<td>Academic</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Dishonesty</td>
</tr>
</tbody>
</table>

**Classroom modifications and accommodations**

If there is a student in this class who has a documented disability and has been approved to receive accommodations through SNAP Services, please feel free to discuss these with me as soon as possible.

The Graduate Student Handbook can be found at [www.cofc.edu/generaldocuments/handbook.pdf](http://www.cofc.edu/generaldocuments/handbook.pdf)

If more space is needed for any section, please attach additional sheets to this form.

November 2007
Tentative Schedule (class will meet for 3.5 hours/meeting, 2 meetings/week for 6 weeks)

This schedule is tentative and is expected to change. You are expected to be in class and have access to email/WebCT, so any changes that are announced are your responsibility.

Weeks 1, 2 and 3 – External Financial Reporting

- Form 10-K and Other SEC-required filings for publicly-held US Companies (including audited annual financial statements)
- AICPA Code of Professional Conduct
- Non-US Countries’ Reporting Requirements for publicly-held companies
- Sarbanes-Oxley Act of 2002
- IFRS (IASB)-US GAAP (FASB) Convergence
- US Auditing Standards Board (ASB), PCAOB and IAASB

CASES:  Financial Reporting Problems at Molex, Inc

Financial Restatements: Methods Companies Use to Distort Financial Performance

Choosing Cost or Fair Value upon Adoption of IFRS

Weeks 4 and 5 – Managerial Accounting Techniques to Support Internal Planning, Implementation and Evaluation

- Cost and Benefit Measurement 101
- IMA Code of Ethics
- Balanced Scorecard Approach
- Budgeting By Responsibility Center
- Fraud Prevention/Detection and the Internal Audit function
- Interstate and Multi-national Transfer Pricing (segues into tax issues)

CASES:  Caja Espana: Managing the Branches to Sell

Transfer Pricing at Timken

Media General and the Balanced Scorecard

Week 6 – Tax Minimization Strategies

- Optimal Business Formation (Partnerships, C Corps, S Corps, etc.)
- Basics of Tax Research (US IRS Code, Non-US tax codes, Case law)
- Circular 230 and Statements of Responsibilities in Tax Practice

CASES:  The Value of Net Operating Losses

Whelan Pharmaceuticals: Tax Factors and Global Site Selection

If more space is needed for any section, please attach additional sheets to this form.

November 2007
Oral Presentation Rubric

Presenter's Name ________________________________

<table>
<thead>
<tr>
<th></th>
<th>Unacceptable</th>
<th>Superior</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Body Language</td>
<td>1 2 3 4 5</td>
<td></td>
</tr>
<tr>
<td>B. Vocal Presentation</td>
<td>1 2 3 4 5</td>
<td></td>
</tr>
<tr>
<td>C. Eye Contact</td>
<td>1 2 3 4 5</td>
<td></td>
</tr>
<tr>
<td>D. Word Choice and Tone</td>
<td>1 2 3 4 5</td>
<td></td>
</tr>
<tr>
<td>E. Visual Aids &amp; Handouts</td>
<td>N/A 1 2 3 4 5</td>
<td></td>
</tr>
<tr>
<td>F. Organization</td>
<td>1 2 3 4 5</td>
<td></td>
</tr>
<tr>
<td>G. Content</td>
<td>1 2 3 4 5</td>
<td></td>
</tr>
</tbody>
</table>

What you liked best about the presentation:

One suggestion for improvement:

If more space is needed for any section, please attach additional sheets to this form.

November 2007