# Proposal for a New Graduate Course

**Department:** School of Business: Economics and Finance  
**Graduate Program:** Master of Business Administration

**Course Number & Title** MBAD 503 – Financial Management  
**Total hours/week:** 42 hrs / 7 hours per week for 6 weeks  
**Number of Credits** Lectures: 3  

Will this course be cross-listed with an undergraduate or other graduate course? **YES**  
*If yes, please complete an attach to this proposal a Permission to Cross-List a Graduate Course form.*

**Course will first be offered** Fall 2010

**Catalog description** (Please limit to 50 words):  
This course provides students with a working knowledge of the principles of financial management, with an emphasis on decision making. Course materials and instruction will focus on the primary goal of shareholder wealth maximization and steps taken towards this goal.

**Prerequisites** (or other restrictions)  
FINC 303 undergraduate course or the “boot camp” equivalent for non-business degree holders

**Rationale/justification for course** (consider the following issues):  

a. What are the goals and objectives of the course?  
   
   To equip students with a working knowledge of the principles of financial management utilizing practical applications and tools to address business finance problems and issues.

b. How does the course support the mission statement of the department and the organizing principles of the graduate program?  
   
   *Ethical Awareness:* Students will recognize and be able to appraise ethical dilemmas involved in business decisions and competently engage in discourse aimed at resolution of these dilemmas utilizing relevant knowledge.

If more space is needed for any section, please attach additional sheets to this form.
**Global Awareness:** Students will recognize and examine the global implications of business decisions while evaluating and integrating innovative applications of these implications utilizing relevant finance knowledge.

**Innovative Learning:** Students will demonstrate the ability to apply financial theory to practical case study applications and intellectually discuss their positions. The case methodology also allows students the opportunity to discuss the adequacy and relevance of these financial concepts to real world issues and become innovative in the application of the concepts.

**Professional Leadership:** Student will demonstrate the ability to influence their peers by professionally articulating arguments and demonstrating the ability to apply financial techniques to real world situations. This course will require students to articulate financial theories to class peers guiding them to a rational conclusion.

Are other departments affected by this course? □ YES  X NO
(Please attach letters of support from the chairs of each department indicating the Department has discussed and supports the proposal.)

Is this course part of a joint program? □ YES  X NO
If yes, at what institution?

Method of teaching: Lecture, case study, oral presentation and discussion, written analysis and project

If more space is needed for any section, please attach additional sheets to this form.

November 2007
Expected changes

a. Address potential enrollment pattern shifts in the Department or University-wide as it relates to the offering of this course.

   New program with new students anticipated

b. Address potential shifts in staffing of the departments as it relates to the offering of this course.

   New Finance Assistant Professor will be requested in year two to teach MBA classes

Requirements for additional resources made necessary by this course. (Note: course requiring additional resources will need special justification.)

   a. Staff  None

   b. Budget None

   c. Library None

Attach course syllabus, reading list, or any additional documentation that can help the committee evaluate this proposal. A syllabus is mandatory.

Signature of Program Director: [Signature]  Date: 12-3-09

Signature of Department Chair: [Signature]  Date: 12-3-09

Additional Chair’s Signature*: [Signature]  Date: 12/3/09

Signature of Schools’ Dean: [Signature]  Date: 12/7/2009

Additional Schools’ Dean Signature*: [Signature]  Date: 12/7/2009

Signature of the Provost: [Signature]  Date: 12/7/2009

Signature of Budget Director**: [Signature]  Date: 12/7/2009

*For interdisciplinary courses.

**Business Affairs Office

Signature of Chair of the Faculty Committee on Graduate and Continuing Education

[Signature]  Date: 12/9/09

Signature of Chair of Grad Council: [Signature]  Date: 12/18/09

Signature of the Faculty Secretary: [Signature]  Date: [Signature]

If more space is needed for any section, please attach additional sheets to this form.

November 2007
Faculty Committee on Graduate and Continuing Education

Permission to Cross List a Graduate Course

Note: This form must **ALWAYS** be accompanied by either a New Graduate Course Proposal form

or a Proposal to Change a Graduate Course form.

1. The course is:
   a. **X** New Course (Course Number/Title  **MBAD 503**
      ___________________________________________________________
      TERM                  Fall                   2010                
   )

   b. **X** Existing Course (Course Number / Title  **FINC 503**
      ___________________________________________________________
      TERM                  ______________________         
   )

   c. **O** Special Topic Course (Course Number / Title
      ___________________________________________________________
      TERM                  ______________________        
   )

2. This course will be cross-listed with an **O undergraduate** course (If so please complete Section A below)

   **X** existing graduate course (If so please complete Section B below)

   **Section A**

   Course Number / Title  **N/A**
   __________________________________________________________


   Below please indicate in detail what provisions have been made to delineate separate requirements for the different levels of students. Please also remember to make this delineation on the course syllabus which you will attach to the course proposal form.

   **Approval to cross-list the undergrad course with a graduate course (please SIGN AND PRINT your name):**

   a. Department Chair of Graduate Course: __________________________________________________________

   b. Department Chair of Undergraduate Course: __________________________________________________________

   c. Graduate Program Director: __________________________________________________________

   d. Provost: __________________________________________________________

   If more space is needed for any section, please attach additional sheets to this form.

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Section B

Course Number / Title of Existing Course: **FINC 503 / Financial Management**

Program of Existing Course: **Masters of Science Accountancy**

Approval of the program director of existing graduate course and of the requesting program director to cross-list the course (please SIGN AND PRINT your name):

- **Host** Program Director: [Signature]
- **Requesting** Program Director: [Signature]

Reviewed by: **J. K. Wenig**, Chair, Faculty Committee on Graduate Education  Date: 12/7/09

**S. Marzec**, Academic Affairs  12/7/09

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November 2007
MBAD 503-FINANCIAL MANAGEMENT

COLLEGE OF CHARLESTON
Course Syllabus
Fall Semester - 2010

Professor:  Lonnie L. Bryant Ph.D.
Phone:  843-953-6729 (office)
Email:  Bryantl@cofc.edu
Class Meets:  TR 9:30A.M- 1:00P.M.
Office:  JC Long 307
Office Hours:  MTWRF 8:30A.M.-9:30A.M and Other Office Hours by appointment

DESCRIPTION

This course provides students with a working knowledge of the principles of financial management, with an emphasis on decision-making. The course primarily focuses on financial decisions from the perspective of the firm, but will also peripherally discuss the resulting impact on and influence of investors. Course material and instruction will primarily center on the primary goal of shareholder wealth maximization and steps taken toward this goal. Topics covered include valuation of financial instruments, risk-return analysis, capital budgeting, working capital management, capital structure, and international financial issues.

COURSE OVERVIEW

The course structure is centered around practical applications of theoretical notions. To this end, the course will incorporate several strategies. While much of class time will be devoted to instructor lecture, the students will also be encouraged and, to some degree, required to participate in the learning process. Much of the course will implement the case method concept. The case method is used to provide students with a working knowledge of the tools and analytical conventions utilized in the practice of corporate finance. The emphasis is on establishing an understanding of the basic elements of financial theory to be used in the application of analytical reasoning to business finance problems.

Thus, class meetings will include a guided discussion of the required textbook readings and case presentation. Students are expected to participate in class discussion by either presenting the case scenario or intelligently arguing the rationale for or against the use of a financial concept or theory. This is a graduate level course, thus students are expected to have a working knowledge of statistics, computer applications (such as MS Word, Excel, and PowerPoint) and economic principals. Students will have the responsibility of reading material prior to the topic being covered in class. While the professor will make a concerted effort to teach the most important concepts, the student will bear the responsibility of reading and understanding material in the text that cannot be covered during class.

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COURSE LEARNING OBJECTIVES:

Successful completion of the course will require the student to develop theoretical/analytical knowledge in the areas of:

a. Working capital management
b. Value of the firm’s assets
c. Risk and return
d. Financial leverage and the cost of capital
e. Capital budgeting
f. Dividend policy
g. International finance

In addition, practical competencies will be developed in:

h. Financial statement analysis techniques
i. Time value of money calculations
j. Capital budgeting analysis techniques
k. Financial planning/forecasting techniques
l. Stock and bond valuation techniques
m. Cost of capital calculations

MBA OBJECTIVES

Consistent with the mission of the School of Business and the MBA program, successful completion of the course will require the student to develop, professionally and personally in the following areas.

*Ethical Awareness*: Students will recognize and be able to appraise ethical dilemmas involved in business decisions and competently engage in discourse aimed at resolution of these dilemmas utilizing relevant knowledge.

*Global Awareness*: Students will recognize and examine the global implications of business decisions while evaluating and integrating innovative applications of these implications utilizing relevant finance knowledge.

*Innovative Learning*: Students will demonstrate the ability to apply financial theory to practical case study applications and intellectually discuss their positions. The case methodology also allows students the opportunity to discuss the adequacy and relevance of these financial concepts to real world issues and become innovative in the application of the concepts.

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November 2007
Professional Leadership: Student will demonstrate the ability to influence their peers by professionally articulating arguments and demonstrating the ability to apply financial techniques to real world situations. This course will require students to articulate financial theories to class peers guiding them to a rational conclusion.

TEXT and MATERIALS

- Financial Calculator- Texas Instruments BA II Plus (preferred)

GRADE WEIGHTS:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage Range</th>
<th>Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>A</td>
<td>90% and above</td>
<td>Mid-term Exam</td>
<td>30%</td>
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<tr>
<td>B+</td>
<td>87%-89.9%</td>
<td>Quizzes</td>
<td>10%</td>
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<tr>
<td>B</td>
<td>80%-86.9%</td>
<td>Case Presentation</td>
<td>10%</td>
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<tr>
<td>C+</td>
<td>77%-79.9%</td>
<td>Case Discussion Contribution</td>
<td>10%</td>
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<tr>
<td>C</td>
<td>70%-76.9%</td>
<td>Projects</td>
<td>10%</td>
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<tr>
<td>F</td>
<td>Below 70%</td>
<td>Comprehensive Final Exam</td>
<td>30%</td>
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<tr>
<td>I</td>
<td>Incomplete</td>
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<td>W</td>
<td>Withdrawal</td>
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<tr>
<td>XF</td>
<td>Failure due to academy dishonesty</td>
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ATTENDANCE:

Students are expected to attend every class, unless you have an excused absence due to illness or an emergency.

If more space is needed for any section, please attach additional sheets to this form.

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ACADEMIC HONESTY:

The College of Business Administration adheres strictly to the University's policy on academic honesty as contained in the Academic Regulations section of the College of Charleston Honor Code in the Student Handbook. Any student found copying during exams or quizzes, signing someone else's name to the attendance list, using stored formulas in programmable calculators, using non-authorized formula sheets or other notes during exams, collaborating on and/or copying the course project (including from students in prior classes), or the like will receive an "XF" for the course and possibly be subject to additional University disciplinary action.

EXAMINATIONS:

Examinations will be given on the day listed in the course outline. Students must be present for mid-term or final examinations unless the reasons for the absences are acceptable by the professor. No "make-up" examinations during the term will be given in this course. If the mid-term exam is not taken as scheduled and the absence from that examination is permitted in advance or excused after the fact by the professor, the grade weight of the missed examination will be transferred to the final exam. Thus, if the mid-term exam is missed, the grade weight of the final exam will be 60 percent. If the professor does not permit or excuse an absence from the examination discussed above, an examination score of "0" will be assigned.

QUIZZES:

Quizzes may be given at any time throughout the semester at the discretion of your professor. Missed quizzes will be made up with an end-of-semester bonus quiz. If you miss more than one quiz, you will not be able to recover all missed points with this one-time bonus. So please make it a point to be in class and on-time at every class meeting.

PROJECTS:

There will be five group projects offered throughout the term. These projects will require students to work in small teams to obtain and organize data sets and company specific information, incorporate the concepts and terminologies discussed in lecture, and complete and present their findings to the professor. Projects will be graded on accuracy, creativity and depth of complexity. Each team will be responsible for completing three of the five assigned project. Each project is worth 100 points. All three projects account for 10% of the final grade.

CASE PRESENTATIONS:

Two case projects are assigned for each chapter. These are due the week following the completion of the chapter. I will randomly select a few students each week to grade their cases. Cases will be discussed in class when the assignment is due.

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CASE DISCUSSION CONTRIBUTION:

Students will be randomly called on and should voluntarily contribute to the case discussions throughout the course. Grading will be based on preparedness to answer the questions and ability to offer additional insight into the case issues.

MBAD 503 – TENTATIVE COURSE SCHEDULE

<table>
<thead>
<tr>
<th>Session</th>
<th>Preparation</th>
<th>Chapter</th>
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<tbody>
<tr>
<td>1.</td>
<td>Introduction to Financial Management</td>
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<td>Time Value of Money</td>
<td>2</td>
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<td>Financial Statements, Cash Flow, and Taxes</td>
<td>3</td>
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<td>Analysis of Financial Statements</td>
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<td>2.</td>
<td><strong>Project 1 Topics</strong></td>
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<td></td>
<td>a. Interest Rates, Annuity, Chapter 2</td>
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<td>b. First National Bank Case</td>
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<td>c. Financial Statements, Federal Income Taxes, Chapter 3</td>
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<td>d. D’Leon Inc., Part I Case</td>
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<td>e. Ratio Analysis, Benchmarking, Chapter 4</td>
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<td>f. D’Leon Inc., Part II Case</td>
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<td>3.</td>
<td><strong>Financial Markets and Institutions</strong></td>
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<td>Interest Rates</td>
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<td>Bonds and Bond Valuation</td>
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<td>Risk and Rates of Return</td>
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<td>Stock and Their Valuation</td>
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<td><strong>Project 2 Topics</strong></td>
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<td>a. Stock Markets, Efficiency, Chapter 5</td>
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<td></td>
<td>b. Smyth Barry 7 Company, Part I Case</td>
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<td>c. Cost of Capital, Chapter 6</td>
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<td></td>
<td>d. Smyth Barry 7 Company, Part II Case</td>
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<td>e. Bond Valuation, Default Risk Chapter 7</td>
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<td>f. Western Money Management Inc. Case</td>
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<td>g. Portfolio Risk, Beta, Chapter 8</td>
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<td>h. Merrill Finch Inc. Case</td>
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<td>i. Stock Rights and Privileges, Chapter 9</td>
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<td>j. Mutual of Chicago Insurance Company Case</td>
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<tr>
<td>5.</td>
<td><strong>Mid-Term Exam</strong></td>
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If more space is needed for any section, please attach additional sheets to this form.
6. The Cost of Capital
   The Basics of Capital Budgeting
   Cash Flow Estimation and Risk Analysis
   Real Options

7. Project 3 Topics
   a. The Cost of Capital, Chapter 10
   b. Coleman Technologies Inc. Case
   c. Decision Criteria, Chapter 11
   d. Allied Components Company Case
   e. Project Analysis, Chapter 12
   f. Allied Food Products Case
   g. Real Options, Chapter 13
   h. 21st Century Educational Products Case

8. Capital Structure and Leverage
   Dividends and Share Repurchases

9. Project 4 Topics
   a. Capital Structure Theory, Chapter 14
   b. Campus Dell Inc. Case
   c. Dividends and Capital Gains, Chapter 15
   d. Southern Steel Company Case

10. Working Capital Management
    Financial Planning and Forecasting

11. Project 5 Topics
    a. Financing Policies, Chapter 16
    b. Ski Equipment Inc. Case
    c. Strategic Planning, Chapter 17
    d. New World Chemical Inc. Case

12. Final Exam

Student Needs Advising Plan (SNAP) Services

This College abides by section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act that stipulates no student shall be denied access to an education “solely by reason of a handicap.” Disabilities covered by law include, but are not limited to, learning disabilities and hearing, sight or mobility impairments. If you have a documented disability that may have some impact on your work in this class and for which you may require accommodations, please see an administrator at the Center of Disability Services, (843) 953-1431 or me so that such accommodation may be arranged as soon as possible.

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November 2007