Curriculum Proposals

January 12, 2012

Department of Economics and Finance

Please consider the following curriculum changes:

2. New Course: ECON 324: Game Theory
3. New Minor in Real Estate

Frank Hefner
Interim Chair, Department of Economics and Finance

Why is this a minor for all 350+ majors except BADM? In BADM it's a concentration. How confusing, and it's the same exact requirements.

2/19/12

Until SE terminates the BADM major, they will need to maintain the concentration/minor structure to allow current students to access what few all else of a minor.
FACULTY CURRICULUM COMMITTEE CHANGE/DELETE PROGRAM FORM

Contact Name: Frank Hefner  Email: hefnerf@cofc.edu  Phone: 3-8111

Department and School Name: School of Business, Economics and Finance  Name and Acronym of Program: REAL

Date (Semester/Year) changed/deleted program will take effect: Summer 2012 - Fall 2012

I. CATEGORY OF REVIEW (Check all that apply)

☐ Terminate Program (check one): ☐ Degree  ☐ Major  ☑ Emphasis (concentration/track)
(if checked, skip section II, IV, V, and VII below)

☑ Change Request (attach details):
  ☑ Add existing course or courses to requirements or electives
  ☐ Add new course(s) to requirements or electives (complete and attach COURSE FORM for each)
  ☑ Delete courses from requirements or electives
  ☐ Add new emphasis (check one): ☐ concentration  ☐ track  Total # of hours:
  (note: any emphasis involving more than 18 credit hours will also require CHE approval)

☐ Interdisciplinary (attach evidence of compliance with guidelines and acknowledgement from relevant
departments. Guidelines can be found: http://curcomm.cofc.edu/guidelines-interdise/index.php)

II. DESCRIPTION OF CHANGES: If a changed program—please explain changes here; if a new
emphasis—please provide the details here.

Delete MGMT 319, Creation of New Bus Enterprise

Add ENTR 320, Principles of Entrepreneurship

III. RATIONALE or JUSTIFICATION For changes or termination, please provide a detailed justification.
For a new emphasis, briefly address the goals/objectives for the new emphasis, provide evidence of student
interest (i.e., has the program offered special topics courses in this area? has the program interviewed student
focus groups as part of an internal assessment? etc.), and explain how the emphasis supports the liberal arts
tradition and the mission of the institution.

MGMT 319 is no longer offered on a regular schedule.

The School of Business voted unanimously to replace MGMT 319 with ENTR 320 in the Real Estate
Minor/Concentration.
IV. CURRICULUM

A. Provide the complete curriculum for the changed program and/or new emphasis distinguishing between required and elective courses. Note pre-requisite courses where appropriate. Note any sequencing of courses or requirements in the program.

B. Provide the COMPLETE curriculum for the changed program and/or new emphasis distinguishing between required and elective courses. Note pre-requisite courses where appropriate. Note any sequencing of courses or requirements in the program, listed exactly as it should appear in the catalog. Attach the completed COURSE FORM and a sample syllabus for each new course.

Please see the attached documentation. No new courses and no changes to existing courses are requested.

V. STUDENT LEARNING OUTCOMES and ASSESSMENT

<table>
<thead>
<tr>
<th>Program-Level Student Learning Outcomes</th>
<th>Assessment Method and Performance Expected</th>
</tr>
</thead>
<tbody>
<tr>
<td>What will students know and be able to do when they complete the program/emphasis? Attach Curriculum Map.</td>
<td>How will each outcome be measured? Who will be assessed, when, and how often? How well should students be able to do on the assessment?</td>
</tr>
<tr>
<td>1. Students will gain an in-depth knowledge of the commercial real estate industry and the economics of commercial real estate markets that will prepare them for long-term career success.</td>
<td>Measured by a comprehensive examination covering industry structure and market economics for students in REAL 310 during each Spring Semester with 75% being the target minimum score and a target sample average of 85%.</td>
</tr>
<tr>
<td>2. Students will know how to approach decision-making situations regarding commercial real estate with rigorous analytical and conceptual tools for effective problem solving.</td>
<td>Measured by comprehensive examinations covering analytical methods and conceptual tools used in the real estate industry in decision-making situations during Spring Semester for students in REAL 410 and REAL 380 with 75% being the target minimum score and a target sample average of 85%.</td>
</tr>
<tr>
<td>3. Students will be able to communicate effectively in oral and written form using the language and concepts appropriate to the commercial real estate industry.</td>
<td>Measured by required oral presentations and written research reports in REAL 410 and REAL 376 during each Spring Semester with 75% being the target minimum score and a target sample average of 85%.</td>
</tr>
</tbody>
</table>

Additional Outcomes or Comments:

VI. IMPACT ON EXISTING PROGRAMS and COURSES Please briefly document the impact of this changed/deleted program or new emphasis on other programs and courses; if changing/deleting a program—
list all programs that will be impacted (and how); if adding a new emphasis—explain any overlap with existing programs or courses in the same or different departments.

The new minor will have no impact on existing courses or programs. ENTR 320 has frequently been accepted as a substitute for MGMT 319 on a case-by-case basis for Real Estate students.

VII. COSTS ASSOCIATED WITH THE ACTION REQUESTED List all of the new costs or cost savings, (including new faculty/staff requests, library or equipment, etc.) associated with the action requested.

None.

VIII. APPROVAL and SIGNATURES

1. Signature of Department Chair or Program Director:
   [Signature]
   Date: 11/11/2012

2. Signature of Academic Dean:
   [Signature]
   Date: 11/11/2012

3. Signature of Provost:
   [Signature]
   Date: 3/8/12

4. Signature of Curriculum Committee Chair:
   [Signature]
   Date:

5. Signature of Budget Committee Chair:
   [Signature]
   Date:

6. Signature of Academic Planning Committee Chair:
   [Signature]
   Date:

7. Signature of Faculty Senate Secretary:
   [Signature]
   Date:

   Date Approved by Faculty Senate:
   [Signature]

Following Senate approval, the Faculty Senate Secretary will forward the entire packet to the Registrar.
Real Estate Minor/Concentration Requirements: 18 hours Required

Required Courses (9 hours)

REAL 310 Principles of Real Estate
Prerequisite: Junior standing.

REAL 410 Real Estate Finance
Prerequisites: Junior standing; ACCT 203, 204, FINC 303, REAL 310, ECON 200, 201, and MATH 104 or 250; or permission of the instructor.

Select three (3) credit hours from:

REAL 376 Real Estate Market Analysis
Co-requisites or prerequisites: FINC 303 and junior standing.

REAL 380 Real Estate Investment Analysis
Prerequisites: Junior standing; ACCT 203, 204, FINC 303, ECON 200, 201, MATH 104 or 250, and REAL 310, or permission of the instructor.

REAL 420 Real Estate Independent Study
Prerequisites: Junior standing; permission of instructor and chair.

Electives (9 hours)
Select (9) credit hours from:

Any real estate (REAL) course at the 300 level and above, or

ECON 307 Urban Economics
Prerequisites: Junior standing; ECON 200, 201, MATH 105 or 120 or permission of the instructor.

ECON 311 Environmental Economics
Prerequisites: Junior standing; ECON 200, 201, MATH 105 or 120 or permission of the instructor.

HPCP 319 Architectural Studio Design

ENTR 320 Principles of Entrepreneurship
Prerequisite: Junior standing.

POL S 305 Urbanization and Urban Geography

URST 310 Urban Planning

No more than three (3) credit hours from REAL 420, REAL 444, or REAL 499.
No more than six (6) credit hours from HPCP 319, ENTR 320, POLS 305, or URST 310.

Students completing the Bachelor of Science in Business Administration with a concentration in real estate must complete the B.S.B.A. requirements as specified within the department of Management and Entrepreneurship's section. The concentration will substitute for the 12 upper-level electives required in the B.S.B.A.

NOTES: All prerequisites for business and economics courses must be met.
FACULTY CURRICULUM COMMITTEE MINOR FORM

Contact Name: Frank Hefner Email: hefnerf@cofc.edu Phone: 3-8111

Department or Program Name: Real Estate Minor/Concentration Name and Acronym of Minor: REAL

Date (Semester/Year) new minor first available to students or change will take effect: Summer 2012 Fall 2012

I. CATEGORY OF REVIEW (Check all that apply)

☐ New (attach details) Total # of hours: 18

☐ Terminate Minor (if checked, skip sections III, IV, and VIII below)

☐ Change Request (attach details; if checked, skip sections below that do not apply)
  ☐ Add existing course or courses to requirements or electives
  ☐ Add new course(s) to requirements or electives (complete and attach COURSE FORM for each)
  ☐ Delete courses from requirements or electives

☐ Interdisciplinary (attach evidence of compliance with guidelines and acknowledgment from relevant departments. Guidelines can be found: http://curriculum.cofc.edu/guidelines-interdisciplinary/index.php)

II. DESCRIPTION OF MINOR: If change of minor, please list the specific changes here.

The requested new minor in Real Estate extends the current Real Estate concentration to students who are pursuing majors other than Business Administration. The curriculum for the new minor is identical to the existing concentration.

III. RATIONALE or JUSTIFICATION: For changes or termination, please provide a detailed justification. For a new minor, briefly address the goals/objectives for the new minor, provide evidence of student interest (i.e., has the program offered special topics courses in this area? has the program interviewed student focus groups as part of an internal assessment? etc.), and explain how the minor supports the liberal arts tradition and the mission of the institution.

The new minor allows other students pursuing other majors such as Accounting, Economics, Hospitality and Tourism Management and International Business to add Real Estate to their plan of study. With this minor, students will be able to combine their major area of interest with the existing Real Estate concentration curriculum.
IV. CURRICULUM

A. Provide the COMPLETE curriculum for the proposed minor, distinguishing between required and elective courses, and listed EXACTLY as it should appear in the catalog, including the catalog description to be included in the new minor. Note pre-requisite courses where appropriate. Note any sequencing of courses or requirements in the program. Attach the completed COURSE FORM and a sample syllabus for each NEW course.

Please see attached documentation. No new courses and no changes to existing courses are requested.

V. STUDENT LEARNING OUTCOMES and ASSESSMENT

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Additional Outcomes or Comments:

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impacted (and how); if adding or changing a minor—explain any overlap with existing programs in the same or different departments.

The new minor will have no impact on existing courses or programs beyond the impacts of the current concentration in Real Estate with the possible exception of slight enrollment increases in HPCP 310, POLS 305, URST 310, ENTR 320, ECON 307, and ECON 311.

VII. COSTS ASSOCIATED WITH THE ACTION REQUESTED: List all of the new costs or cost savings, (including new faculty/staff requests, library or equipment, etc.) associated with the action requested.

None.

VIII. APPROVAL and SIGNATURES

1. Signature of Department Chair or Program Director:

   [Signature]

   Date: 1/11/2012

2. Signature of Academic Dean:

   [Signature]

   Date: 1/12/2012

3. Signature of Provost:

   [Signature]

   Date: __________

4. Signature of Curriculum Committee Chair:

   [Signature]

   Date: __________

5. Signature of Budget Committee Chair:

   [Signature]

   Date: __________

6. Signature of Academic Planning Committee Chair:

   [Signature]

   Date: __________

7. Signature of Faculty Senate Secretary:

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*NOTES: All prerequisites for business and economics courses must be met.*