To: Faculty Curriculum Committee

From: Frank Hefner, Interim Chair Department of Economics and Finance

1. FCC Change/Delete Program Form (remove ECON 400 as a required course in Economics)

2. FCC Course Form (edit catalog description for ECON 400)
**FACULTY CURRICULUM COMMITTEE COURSE FORM**

Contact Name: Calvin Blackwell    Email: blackwellc@cofc.edu Phone: 953-7836

Department or Program Name: Economics & Finance    School name: Business

Course Prefix, Number, and Title: ECON 400

I. CATEGORY OF REVIEW (Check all that apply)
(Note: For changes to course, if you check more than two separate changes, you must create a new course.)

<table>
<thead>
<tr>
<th>NEW COURSE</th>
<th>CHANGE COURSE</th>
<th>DELETE COURSE</th>
</tr>
</thead>
<tbody>
<tr>
<td>□ New Course (attach syllabus)</td>
<td>□ Change Number</td>
<td>□ Re-activate Course</td>
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<tr>
<td></td>
<td>□ Change Title</td>
<td>□ Delete Course</td>
</tr>
<tr>
<td></td>
<td>□ Change Credits/Contact hours</td>
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<td></td>
<td>□ Prerequisite Change</td>
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<td>☑ Edit Description</td>
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</table>

□ Approve for Cross-listing (attach rationale and written permission from relevant department)

□ Intended to fulfill a General Education requirement (new courses only). If this box is checked, the course must also be submitted for review by the General Education Committee using this form.

Date (Semester/Year) the course will first be offered: Fall 2012 - 2013

What are the prerequisites AND OTHER RESTRICTIONS (e.g., class level, major, co-requisite, credit for a mutually exclusive course)?

Will this course be added to the Degree Requirements of a Major, Minor, Concentration or List of Approved Electives?

a) □ Yes    □ No

b) If yes, complete and attach the CHANGE DEGREE REQUIREMENT form(s) for each affected program. List the name(s) of each program affected below:

II. NUMBER OF CREDITS and CONTACT HOURS per week

<table>
<thead>
<tr>
<th>Lecture</th>
<th>Lab</th>
<th>Seminar</th>
<th>Ind. Study</th>
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</thead>
<tbody>
<tr>
<td>Contact Hours</td>
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</table>

B. Credit Hours

Is this course repeatable? □ yes □ no  If so, how many credit hours may the student earn in this course?
III. CATALOG DESCRIPTION Limit to 50 words EXACTLY as you want it to appear in the catalog; include prerequisites, co-requisites, and other restrictions.

A seminar on particular problems or questions in economics policy. Topics will vary. The tools of economic analysis developed in the pre-requisite courses will be used to analyze particular economic problems. Prerequisites: Senior standing; ECON 200, 201, 317, 318; DSCI 232; MATH 104 or 250, MATH 105 or 120; or permission of instructor.

IV. RATIONALE or JUSTIFICATION: If course change or deletion—please provide reasons for change(s) to or deletion of a course. If a new course—briefly address the goals/objectives for the course, how the course supports a major or minor program, etc. For non-major courses address how the course supports the liberal arts tradition and the mission of the institution.

The Economics & Finance Department is removing ECON 400 as a required course. The previous course description indicated that ECON 400 was required; this new course description removes the wording indicating the course is required.

V. STUDENT LEARNING OUTCOMES and ASSESSMENT

<table>
<thead>
<tr>
<th>Student Learning Outcomes</th>
<th>Assessment Method and Performance Expected</th>
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<tr>
<td>What will students know and be able to do when they complete the course?</td>
<td>How will each outcome be measured? Who will be assessed, when, and how often? How well should students be able to do on the assessment?</td>
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</tbody>
</table>

How does this course align with the student learning outcomes articulated for the major, program, or general education? What program-level outcome or outcomes does it support? Is the content or skill introduced, reinforced, or demonstrated in this course?
VII. IMPACT ON EXISTING PROGRAMS and COURSES: Please briefly document the impact of this new/changed/deleted course on other programs and courses; if deleting a course—list all programs that include the course; if adding/changing a course—explain any overlap with existing courses in the same or different departments.

None.

VIII. COSTS ASSOCIATED WITH THE ACTION REQUESTED: List all of the new costs or cost savings, (including new faculty/staff requests, library or equipment, etc.) associated with the action requested.

None.

IX. APPROVAL AND SIGNATURES

1. Signature of Department Chair or Program Director:

   [Signature]

   Date: 3/14/2012

2. Signature of Academic Dean:

   [Signature]

   Date: 3/14/12

3. Signature of Provost:

   [Signature]

   Date: 8/10/2012

4. Signature of Curriculum Committee Chair:

   [Signature]

   Date: ________

5. Signature of Faculty Senate Secretary:

   [Signature]

   Date: ________

Date Approved by Faculty Senate: ____________________________

Following Senate approval, the Faculty Senate Secretary will forward the entire packet to the Registrar.
FACULTY CURRICULUM COMMITTEE CHANGE/DELETE PROGRAM FORM

Contact Name: Calvin Blackwell Email: blackwellc@cofc.edu Phone: 953-7836

Department and School Name: Economics & Finance, School of Business Name and Acronym of Program: ECON

Date (Semester/Year) changed/deleted program will take effect: Fall 2012 Fall 2013

I. CATEGORY OF REVIEW (Check all that apply)

☐ Terminate Program (check one): ☐ Degree ☐ Major ☐ Emphasis (concentration/track)
(if checked, skip section II, IV, V, and VII below)

☐ Change Request (attach details):
☐ Add existing course or courses to requirements or electives
☐ Add new course(s) to requirements or electives (complete and attach COURSE FORM for each)
☐ Delete courses from requirements or electives
☐ Add new emphasis (check one): ☐ concentration ☐ track ☐ Total # of hours:
(note: any emphasis involving more than 18 credit hours will also require CHE approval)

☐ Interdisciplinary (attach evidence of compliance with guidelines and acknowledgement from relevant departments. Guidelines can be found: http://currcomm.cofc.edu/guidelines-interdisc/index.php)

II. DESCRIPTION OF CHANGES: If a changed program—please explain changes here; if a new emphasis—please provide the details here.

Remove ECON 400 as a required course for completion of the major.

Increase elective hours from 18 to 21. 8/8/12

III. RATIONALE or JUSTIFICATION For changes or termination, please provide a detailed justification. For a new emphasis, briefly address the goals/objectives for the new emphasis, provide evidence of student interest (i.e., has the program offered special topics courses in this area? has the program interviewed student focus groups as part of an internal assessment? etc.), and explain how the emphasis supports the liberal arts tradition and the mission of the institution.

The economics program would like to provide students with more flexibility in their studies by removing a required course and replacing it with an elective (within the major).

IV. CURRICULUM
A. Provide the complete curriculum for the changed program and/or new emphasis distinguishing between required and elective courses. Note pre-requisite courses where appropriate. Note any sequencing of courses or requirements in the program.

B. Provide the COMPLETE curriculum for the changed program and/or new emphasis distinguishing between required and elective courses. Note pre-requisite courses where appropriate. Note any sequencing of courses or requirements in the program, listed exactly as it should appear in the catalog. Attach the completed COURSE FORM and a sample syllabus for each new course.

**Current Curriculum:**

**Economics Major**

Degree: Bachelor of Science

Major Hours: 36

Major Requirements:

- DSCI 232 Business Statistics or MATH 350
- ECON 200 Principles of Microeconomics
- ECON 201 Principles of Macroeconomics
- ECON 317 Microeconomic Analysis
- ECON 318 Macroeconomic Analysis
- ECON 400 Senior Seminar in Economics

Electives: Eighteen hours (18) to be chosen from economics (ECON) and finance (FINC) courses at the 300 level and above; no more than six hours may be from finance courses.

**NOTE:** The sequence in honors economics satisfies the ECON 200 and 201 requirement

**NOTE:** ECON 200 and 201 are pre-requisites for all higher level ECON classes.

**NOTE:** ECON 200, 201, 317, 318; MATH 104 or 250, 105 or 120; DSCI 232 are pre-requisites for ECON 400.

**Proposed Curriculum:**

**Economics Major**

Degree: Bachelor of Science

Major Hours: 36

Major Requirements:

- DSCI 232 Business Statistics or MATH 350
- ECON 200 Principles of Microeconomics
ECON 201 Principles of Macroeconomics  
ECON 317 Microeconomic Analysis  
ECON 318 Macroeconomic Analysis

Electives: Twenty-one hours (21) to be chosen from economics (ECON) and finance (FINC) courses at the 300 level and above; no more than six hours may be from finance courses.

NOTE: The sequence in honors economics satisfies the ECON 200 and 201 requirement

NOTE: ECON 200 and 201 are pre-requisites for all higher level ECON classes.

V. STUDENT LEARNING OUTCOMES and ASSESSMENT

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Additional Outcomes or Comments:

VI. IMPACT ON EXISTING PROGRAMS and COURSES Please briefly document the impact of this changed/deleted program or new emphasis on other programs and courses; if changing/deleting a program—list all programs that will be impacted (and how); if adding a new emphasis—explain any overlap with existing programs or courses in the same or different departments.

None.

VII. COSTS ASSOCIATED WITH THE ACTION REQUESTED List all of the new costs or cost savings, (including new faculty/staff requests, library or equipment, etc.) associated with the action requested.

None.
VIII. APPROVAL and SIGNATURES

1. Signature of Department Chair or Program Director:
   
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   Date: 3/14/12

3. Signature of Provost:
   
   [Signature]
   Date: 8/10/2012

4. Signature of Curriculum Committee Chair:
   
   
   Date:

5. Signature of Budget Committee Chair:
   
   
   Date:

6. Signature of Academic Planning Committee Chair:
   
   
   Date:

7. Signature of Faculty Senate Secretary:
   
   
   Date:

Date Approved by Faculty Senate:

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