January 27, 2015

School of Business
Curriculum Committee

Dear Curriculum Committee:

On November 18, 2014, the Department of Accounting and Legal Studies discussed several curriculum changes to the Bachelor of Science in Accounting. These changes were made formal and ratified at our January 2015 meeting and include:

1. Require ACCT 418- Intermediate Accounting III (a new course).

2. Change the course description of ACCT 316- Intermediate Accounting I and ACCT 317- Intermediate Accounting II to reflect changes in accounting standards since the courses were last updated in the 1990's. The changes will reflect the restructuring of the intermediate courses from a two course sequence to a three course sequence with the adoption of ACCT 418- Intermediate Accounting III.

3. Change the requirement for accounting electives to require one upper-level (3 hour) course: either ACCT 444- Accounting Internship or any upper-level School of Business course that is not otherwise required.

4. Change the prerequisite for ACCT 341- Federal Taxation I to include completion of ACCT 316-Intermediate Accounting I. The name of the course should change to Federal Taxation.

5. Change the prerequisite for ACCT 409- Auditing Theory to include completion of ACCT 317-Intermediate Accounting II.

The following documents are included herewith:

a. The Faculty Curriculum Committee Course Form that proposes ACCT 418 as a new course, including a draft syllabus.

b. The Faculty Curriculum Committee Course Form that changes the course description for ACCT 316.

c. The Faculty Curriculum Committee Course Form that changes the course description for ACCT 317.

d. The Faculty Curriculum Committee Course Form that changes the prerequisites and course title for ACCT 341.

e. The Faculty Curriculum Committee Course Form that changes the prerequisites for ACCT 409.
f. The Faculty Curriculum Committee Program Change form to provide for the above mentioned changes and to change the upper-level elective requirement.

g. A Curriculum Map of the Bachelor of Science in Accounting Program.

h. Draft of the Undergraduate Catalog Degree Requirements for the Bachelor of Science in Accounting with proposed changes.

i. The signature form which lists all forms and documents included herewith.

Please let me know if you have questions or concerns. I hope that you will permit me to address the Committee directly if needed.

Respectfully submitted,

[Signature]

Chair, Department of Accounting and Legal Studies
FACULTY CURRICULUM COMMITTEE
SIGNATURE PAGE

• In section A, list ALL of the forms covered by this signature page. If you submit a form that is not listed in A, your proposal will be held back until we receive a new, updated signature page.
• You must obtain the signature of your department chair and dean before submitting your proposal.

A. FORMS COVERED BY THIS SIGNATURE PAGE. List each form you are submitting—for instance, PSYC 383, Course Form; PSYC, Change of Major Form; PSYC, Change of Minor Form.

a. The Faculty Curriculum Committee Course Form that proposes ACCT 418 as a new course, including a draft syllabus.

b. The Faculty Curriculum Committee Course Form that changes the course description for ACCT 316.

c. The Faculty Curriculum Committee Course Form that changes the course description for ACCT 317.

d. The Faculty Curriculum Committee Course Form that changes the prerequisites for ACCT 341.

e. The Faculty Curriculum Committee Course Form that changes the prerequisites for ACCT 409.

f. The Faculty Curriculum Committee Program Change form to provide for the above mentioned changes and to change the upper-level elective requirement, including draft of the Degree Requirements as they should be published in the Catalog.

B. APPROVAL AND SIGNATURES.

1. Signature of Department Chair or Program Director:

   [Signature] Date: 2-18-2015

2. Signature of Academic Dean:

   [Signature] Date: 2/18/15

3. Signature of Provost:

   [Signature] Date: 3/10/15

4. Signature of Business Affairs (only for course fees):

   [Signature] Date: ______________ [☐ fee approved on] __________ [☐ BOT approval pending] __________

5. Signature of Curriculum Committee Chair:

   [Signature] Date: 3/20/2015

6. Signature of Budget Committee Chair (only for new programs):

   [Signature] Date: ______________

7. Signature of Academic Planning Committee Chair (only for new programs):
8. Signature of Faculty Senate Secretary:

__________________________________________ Date: ________________

Date Approved by Faculty Senate: ________________
FACULTY CURRICULUM COMMITTEE
CHANGE/DELETE PROGRAM FORM

Instructions:
- Please fill out all of the portions of the form that are specified in section B. **You must do this before your request can move forward!**
- Remember that your changes will not be implemented until the next catalog year at the earliest.
- If you have questions, please start by checking the detailed instructions on the website.
- Please feel free to contact the committee chair with any remaining questions you might have.

A. CONTACT INFORMATION.

Name: Roger B. Daniels  
Phone: 953-7835  
Email: danielsr@cofc.edu

School: School of Business  
Department or Program: Bachelor of Science in Accounting

Name and Acronym of Major: Bachelor of Science in Accounting

B. CATEGORY OF REVIEW. Please check all that apply, then fill out the specified parts of the form.

XX Change Request (fill out all sections)
- Add an existing course to requirements or electives
- XX Add a new course to requirements or electives (attach completed course form for each)
- XX Delete courses from requirements or electives
- Add or modify concentration *
- Add or modify cognate *

*Note: Only concentrations and cognates requiring 18 or more credit hours will be tracked in Banner and Degree Works and noted on the transcript.

☐ Terminate Program (fill out E, G, H, and I)
- Terminate degree
- Terminate major
- Terminate concentration
- Terminate cognate

C. GENERAL INFORMATION

Number of Current Credit Hours (for existing program): 66+ (per page 76 undergraduate catalog)
Number of Proposed Credit Hours (for changed program): 66+

D. Catalog Year in which changes will take effect: FALL 2015

E. CURRICULUM. Please list every change you are making below AND attach the current Program of Study Worksheet for this major (http://registrar.cofc.edu/program-of-study-resources/program-of-study-worksheets/index.php) with changes marked in RED. Additions should show where the course will be inserted, deletions should be noted by crossing out the course, and moves indicated with arrows. Distinguish between required and elective courses, and note any prerequisites, co-requisites, sequencing, or other restrictions. Provide the catalog description and course list exactly as they should appear in the catalog. For each new course, submit the Curriculum Committee's Course Form and a sample syllabus.

1. Require ACCT 418- Intermediate Accounting III (a new course; proposal attached)

This form was last updated on 6/6/2013 and replaces all others. 
2. Change the course description of ACCT 316- *Intermediate Accounting I* and ACCT 317- *Intermediate Accounting II* to reflect changes in accounting standards since the courses were last updated in the 1990's. The changes will reflect the restructuring of the intermediate courses from a two course sequence to a three course sequence with the adoption of ACCT 418- *Intermediate Accounting III*.

3. Change the requirement for accounting electives to require one upper-level (3 hour) course: either ACCT 444- *Accounting Internship* or any upper-level School of Business course that is not otherwise required.

4. Change the prerequisite for ACCT 341- *Federal Taxation I* to include completion of ACCT 316- *Intermediate Accounting I*. The name of the course will change to Federal Taxation (deletion of the "I").

5. Change the prerequisite for ACCT 409- *Auditing Theory* to include completion of ACCT 317- *Intermediate Accounting II*.

**F. RATIONALE AND EXPLANATION.** Please provide a narrative addressing the request you are making and why you are making it.

1. The proliferation of accounting standards has resulted in an expanded body of knowledge which forms the foundation of the profession. The present two semester course requirement for intermediate accounting does not allow enough time for adequate coverage of critical topics.

2. These course descriptions are outdated and do not adequately reflect changes in accounting standards and environment since they were put into the catalog in the 1990’s. The updated descriptions are needed to reflect the restructuring of the intermediate accounting courses from a two-course to a three-course sequence.

3. The faculty have determined that it is critical to require the third intermediate course (ACCT 418) without changing the total number of hours for the degree program. Since ACCT 444- *Accounting Internship* has successfully served as an upper-level elective, students will be encouraged to participate in the internship program, although if that is not possible, an alternative course may be selected among upper-division business courses that is not otherwise required.

4. The faculty have determined that students should be exposed to the material in ACCT 316- *Intermediate Accounting I* in order to understand the complexities of federal taxation. This change is consistent with our assurance of learning process outcomes. The name of the course will change to Federal Taxation (deletion of the "I") as it will be the only taxation course offered at the undergraduate level in the future.

5. The faculty have determined that the complexities of the auditing environment and financial transactions involved require an in depth understanding provided in the second intermediate course (ACCT 317- *Intermediate Accounting II*).
<table>
<thead>
<tr>
<th>Student Learning Outcomes</th>
<th>Assessment Method and Performance Expected</th>
</tr>
</thead>
<tbody>
<tr>
<td>What will students know and be able to do when they complete the major or program?</td>
<td>How will each outcome be measured? Who will be assessed, when, and how often? How well should students be able to do on the assessment?</td>
</tr>
<tr>
<td>1. Functional in their Knowledge of Accounting</td>
<td>Student performance on assignments, cases, and exams will provide assessment measures regarding whether student learning is adequate in providing a functional knowledge of accounting. Undergraduate students enrolled in the required accounting courses will be assessed according to the Assurance of Learning (AoL) calendar adopted by the Department of Accounting and Legal Studies. Assessment is ongoing with each learning objective measured twice within a five year period (per AACSB standards). It is expected that at least 70% of students will demonstrate functional knowledge of accounting.</td>
</tr>
<tr>
<td>2. Aware of the Ethical Responsibilities of Accounting Professionals</td>
<td>Student performance on assignments, cases, and exams will provide assessment measures regarding whether student learning is adequate in providing an awareness of the ethical responsibilities of accounting professionals. Undergraduate students enrolled in the required accounting courses will be assessed according to the Assurance of Learning (AoL) calendar adopted by the Department of Accounting and Legal Studies. Assessment is ongoing with each learning objective measured twice within a five year period (per AACSB standards). It is expected that at least 70% of students will demonstrate functional knowledge of accounting.</td>
</tr>
<tr>
<td>3. Effective Communicators</td>
<td>Student performance on assignments, cases, and exams will provide assessment measures regarding whether our students are effective communicators. Undergraduate students enrolled in the required accounting courses will be assessed according to the Assurance of Learning (AoL) calendar adopted by the Department of Accounting and Legal Studies. Assessment is ongoing with each learning objective measured twice within a five year period (per AACSB standards). It is expected that at least 70% of students will demonstrate functional knowledge of accounting.</td>
</tr>
</tbody>
</table>
4. Knowledgeable Users of Accounting Information Technology

Student performance on assignments, cases, and exams will provide assessment measures regarding whether our students are knowledgeable users of accounting information technology. Undergraduate students enrolled in the required accounting courses will be assessed according to the Assurance of Learning (AoL) calendar adopted by the Department of Accounting and Legal Studies. Assessment is ongoing with each learning objective measured twice within a five year period (per AACSB standards). It is expected that at least 70% of students will demonstrate functional knowledge of accounting.

H. IMPACT ON EXISTING PROGRAMS AND COURSES. Please describe the impact of this request on other programs and courses. If you are deleting a program, please describe the effect on all programs that will be impacted; if you are adding or changing a program, please explain any overlap with existing programs at the College.

None

I. COSTS ASSOCIATED WITH THE REQUESTED ACTION. List all of the new costs or cost savings (including new faculty/staff requests, library, or equipment) associated with your request.

There are no costs associated with these changes.

J. CHECKLIST

XX I have completed all relevant parts of the form.

XX I have attached a cover letter that describes my request and lists all the documents I am submitting.

XX I have attached a Course Form for each newly-created or modified course.

XX (For proposals that affect other departments in any way) I have attached an acknowledgement from the relevant department.
XX I have provided the complete curriculum for the program, concentration, emphasis, etc., including the description and course list, exactly as it should appear in the catalog.

XX I have submitted one Signature Form that lists all of the different forms I am submitting.
DRAFT OF PROPOSED CATALOG FOR CONSIDERATION BY THE FACULTY CURRICULUM COMMITTEE

Accounting Major Requirements (With Proposed Changes)
Degree: Bachelor of Science
Credit Hours: 66+

"PR" indicates a pre-requisite. "CO" indicates a co-requisite.
Courses within this major may also satisfy general education requirements. Please consult http://registrar.cofc.edu/general-edu for more information.

Required Courses

ACCT 203- Financial Accounting (3) PR: Sophomore standing
ACCT 204- Managerial Accounting (3) PR: Sophomore standing; ACCT 203
ACCT 307- Accounting Information Systems (3) PR: Junior standing; ACCT 203, 204
ACCT 308- Cost Accounting (3) PR: Junior standing; ACCT 203, 204
ACCT 316- Intermediate Accounting I (3) PR: Junior standing; ACCT 203, 204
ACCT 317- Intermediate Accounting II (3) PR: Junior standing; ACCT 203, 204, 316
ACCT 341- Federal Taxation (3) PR: Junior standing; ACCT 203, 204, 316
ACCT 409- Auditing Theory (3) PR: Senior standing; ACCT 317
ACCT 418- Intermediate Accounting III (3); PR: Senior Standing; ACCT 317
BLAW 205- Legal Environment of Business (3) PR: Sophomore standing
DSCI 232- Business Statistics (3) PR: MATH 104 or 250
DSCI 304- Production and Operations Management (3) PR: Junior standing; DSCI 232, MGMT 301, MATH 104 or 250, MATH 105 or 120
FINC 303- Business Finance (3) PR: Junior Standing; ACCT 203, 204, ECON 200, 201, MATH 104 or 250; (DSCI 232 is suggested)
MGMT 301- Management and Organizational Behavior (3) PR: Junior standing
MKTG 302- Marketing Concepts (3) PR: Junior Standing; ECON 200, 201
MGMT 408- Business Policy (3) PR: Senior standing; ACCT 203, 204, DSCI 232, 304, ECON 200, 201, FINC 303, MGMT 301,
MKTG 302; MATH 104 or 250, MATH 105 or 120

Select three credit hours from the following:
ACCT 444-Accounting Internship (1-3) PR: Senior standing as a declared Accounting major

Any upper division School of Business course not otherwise required for the major

\[ L \geq 300 - 400 \text{ level} \]

Additional Requirements (the following courses are required, but may not be applied toward the major GPA in Accounting):
COMM 104- Public Speaking (3) PR: None
ECON 200- Principles of Microeconomics (3) PR: None
ECON 201- Principles of Macroeconomics (3) PR: ECON 200
MATH 104- Elementary Statistics (3) PR: MATH 101 or placement
OR
MATH 250
Statistical Methods I (3) PR: MATH 105 with a C- or better or MATH 111 or MATH 120 or instructor permission
MATH 105
Calculus for Business and Social Sciences (3) PR: MATH 101 or placement
OR
MATH 120
Introductory Calculus (4) PR: C- or better in MATH 111 or placement

Notes:
• The School of Business strongly encourages students to complete the following courses by the end of their sophomore year: ACCT 203, 204; DSCI 232; ECON 200, 201; MATH 104 or 250 and MATH 105 or 120. These courses are pre-requisites for many upper level junior and senior business and economics courses.
• The business and accounting programs offered by the School of Business are accredited by The Association to Advance Collegiate Schools of Business (AACSB).
Bachelor of Science in Accounting  Curriculum Map  2015  (Proposed)

ACCT 409  
Auditing Theory  
(Prereq: Senior; 317)

ACCT 341  
Federal Taxation  
(Prereq: Junior; 316)

ACCT 317  
Intermediate II  
(Prereq: Junior; 316)

ACCT 418  
Intermediate III  
(Prereq: Senior; 317)

ACCT 307  
Information Systems  
(Prereq: Junior; 203, 204)

ACCT 316  
Intermediate I  
(Prereq: Junior; 203, 204)

ACCT 444  
Accounting Internship  
(Elective)

ACCT 204  
Managerial Accounting  
(Prereq: Sophomore; 203)

ACCT 203  
Financial Accounting  
(Prereq: Sophomore)
Czwazka, Franklin James

From: Daniels, Roger B
Sent: Thursday, March 05, 2015 10:31 AM
To: Czwazka, Franklin James
Cc: Mackeldon, Jerry W; Boyd, Cathy; Ford, Lynne E; Springer, Bonnie C; Bergstrom, Mary C
Subject: RE: Questions for ACCT Proposals for March Curriculum Committee Meeting

Follow Up Flag: Follow up
Flag Status: Flagged

Franklin,

1. Any upper-level business course includes 300-400 courses that are not otherwise a requirement for graduation.

2. It is understood that the implementation of the prerequisite cannot occur until Fall 2016.

Thanks for allowing me to address these questions ahead of the curriculum meeting. Please let me know if you have additional questions or need clarification.

Thanks,

Roger

Roger B. Daniels
Professor of Accounting
Director, Accountancy Graduate Program
Chair, Department of Accounting and Legal Studies

School of Business
College of Charleston
5 Liberty Street Suite 402
Charleston, South Carolina 29424
Administrative Assistant: Syndia Hill  843-953-7835

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From: Czwazka, Franklin James
Sent: Thursday, March 05, 2015 10:01 AM
To: Daniels, Roger B
Cc: Mackeldon, Jerry W; Czwazka, Franklin James; Boyd, Cathy; Ford, Lynne E; Springer, Bonnie C; Bergstrom, Mary C
Subject: Questions for ACCT Proposals for March Curriculum Committee Meeting

Roger,

The RO just reviewed your packet of proposals. Please see below for any questions/issues:

- **Change/Delete Program Form for ACCT Major**

Section E.3

1.) Changing the number of hours from 6 to 3, and the course options, but what exactly does “any upper-level School of Business course” entail? Does this include all School of Business courses that are not 100 level courses? Only 200-level School of Business courses or above? Or something else?

**Prerequisite Change for ACCT 341**
This change is more restrictive and was submitted after the deadline for prerequisite changes to take effect in the 2015-2016 academic year. This will go into effect in Fall 2016.

Thanks!

Franklin J. Czwazka, M.A.
**Catalog Manager** | Office of the Registrar, College of Charleston
66 George Street | Charleston, SC 29424
843.953.5421 (voice) | 843.953.6560 (fax) | czwazkaf@cofc.edu
Academic Catalogs: [http://catalogs.cofc.edu/](http://catalogs.cofc.edu/)

**Treasurer** | Carolina Association of Collegiate Registrars and Admissions Officers (CACRAO)

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**From:** Mackeldon, Jerry W  
**Sent:** Tuesday, March 03, 2015 2:55 PM  
**To:** Boyd, Cathy; Czwazka, Franklin James  
**Subject:** Questions for ACCT Proposals for March Curriculum Committee Meeting

**- Change/Delete Program Form for ACCT Major**  
Section E.3  
1.) Changing the number of hours from 6 to 3, and the course options, but what exactly does “any upper-level School of Business course” entail? Does this include all School of Business courses that are not 100 level courses? Only 200-level School of Business courses or above? Or something else?

Jerry Mackeldon | Degree Works Curriculum Scribe | College of Charleston  
(P): 843.953.5678 | (F): 843.953.6560
FACULTY CURRICULUM COMMITTEE
COURSE FORM

Instructions:

- Please fill out one of these forms for each course you are adding, changing, deactivating, orreactivating.
- Fill out the parts of the form specified in part B. You must do this before your request can moveforward!
- Remember that your changes will not be implemented until the next catalog year at the earliest.
- If you have questions, start by checking the instructions on the website. Please feel free to contact thecommittee chairs with any remaining questions you might have.

A. CONTACT/COURSE INFORMATION.

Name: Roger B. Daniels  Phone: 953-7835  Email: danielsr@cofc.edu

Department or Program: Bachelor of Science in Accounting  School: School of Business

Subject Acronym and Course Number: ACCT 316- Intermediate Accounting I

Catalog Year in which changes will take effect: FALL 2015

B. TYPE OF REQUEST. Please check all that apply, then fill out the specified parts of the form.

☐ Add a New Course (complete parts C, D, E, F, G, H, I, J)

☒ Change Part of an Existing Course (complete parts C, D, E, F, G, H, I, J)

☐ Course Number (you must submit a course deactivation request for the old course number)

☒ Course Name

☒ Course Description

☐ Credit/Contact Hours

☐ Restrictions (prerequisites, co-requisites, junior/senior standing, etc.)

☐ Reactivate a Previously-Deactivated Course (complete parts C, D, E, G, I, J)

C. RATIONALE AND EXPLANATION. Please describe your request and explain why you are making it.

Change the course description of existing ACCT 316- Intermediate Accounting I to reflect changes in accounting standards since the courses were last updated in the 1990's. The changes will reflect the restructuring of the intermediate courses from a two course sequence to a three course sequence with the adoption of ACCT 418- Intermediate Accounting III.

ACCT 316 is presently a degree requirement.

D. IMPACT ON EXISTING PROGRAMS AND COURSES. Please briefly describe the impact of your request on your own programs and courses as well other programs and courses. If another program requires the course, you must submit their written acknowledgement with this proposal. Also, the affected program must describe any change in the number of credit hours they require. Include a list of similar courses in other departments and explain any overlap.

The change in the course description will better reflect the nature of the material and topics covered.

This form was last updated on 12/13/13 and replaces all others.
E. EXISTING COURSE INFORMATION. If you are proposing a new course, just leave this blank. Otherwise, please fill out all fields.

Department: Accounting and Legal Studies School: Business Subject Acronym: ACCT Course Number: 316

Credit hours: 3 lecture ___ lab ___ seminar ___ independent study
Contact hours: 3 lecture ___ lab ___ seminar ___ independent study

Course title: Intermediate Accounting I

Course description (maximum 50 words, exactly as it appears in the catalog):

Accounting principles for income, investments, asset valuation, financial statement presentation as related to current assets, current liabilities and non-current assets.

Restrictions (pre-requisites, co-requisites, majors only, etc.):

Prerequisites: Junior standing; ACCT 203, 204

Cross-listing, if any:

Is this course repeatable? No

F. NEW COURSE INFORMATION. If you are deactivating a course, leave this blank. Otherwise, please fill out all fields. For changed courses, use boldface for the information that is changing.

Department: Accounting & Legal Studies School: Business Subject Acronym: ACCT Course Number: 316

Credit hours: 3 lecture ___ lab ___ seminar ___ independent study
Contact hours: 3 lecture ___ lab ___ seminar ___ independent study

Course title: Intermediate Accounting I

Course description (maximum 50 words, exactly as it appears in the catalog):

Principles and concepts related to accounting's environment, structure and process. The nature, function and elements of the balance sheet and income statement including time value of money will be examined.

Restrictions (pre-requisites, co-requisites, majors only, etc.):

Prerequisites: Junior standing; ACCT 203, 204

If this is a newly-created course, is it intended to be the equivalent of an existing course?

No, this represents a change in course description only.

If so, which course?

If equivalent, will the newly-created course replace the existing course?

Note: If yes, you must deactivate that course by submitting an additional Course Form.

Cross-listing, if any (submit approval from relevant department): ________________

Note: Cross-listed courses are equivalent.

This form was last updated on 12/13/13 and replaces all others.
Is this course repeatable? No

Is there an activity, lab, or other fee associated with this course? No

Note: The Senate cannot approve new fees. Business Affairs will submit any such request to the Board of Trustees. The course can still be created, but the fee will not be attached until the Board has approved it.

G. COSTS. List all of the new costs or cost savings (including new faculty/staff requests, library, equipment, etc.) associated with your request.

None

H. STUDENT LEARNING OUTCOMES AND ASSESSMENT.

<table>
<thead>
<tr>
<th>Student Learning Outcomes</th>
<th>Assessment Method and Performance Expected</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>How will each outcome be measured? Who will be assessed, when, and how often? How well should students be able to do on the assessment?</td>
</tr>
</tbody>
</table>

How does this course align with the student learning outcomes articulated for the major, program, or general education? What program-level outcome or outcomes does it support? Is the content or skill introduced, reinforced, or demonstrated in this course?

This form was last updated on 12/13/13 and replaces all others.
I. PROGRAM CHANGES. Will this course be added to the existing degree requirements or list of approved electives of a major, minor, or concentration?  

It is already required

If yes, please attach a Change Minor and/or Change Major/Program Form as appropriate.

J. CHECKLIST.

XX I have completed all relevant parts of the form.

XX I have attached a cover letter that describes my request and lists all the documents I am submitting.

XX (For new courses only) I have attached a syllabus.

XX (For courses used in any way by other departments, including cross-listing) I have attached an acknowledgement from the relevant department.

XX (For courses intended to fulfill a Gen Ed requirement) I have submitted the proposal to the Gen Ed committee.

XX I have submitted one Signature Form that lists all of the different forms I am submitting.
FACULTY CURRICULUM COMMITTEE
COURSE FORM

Instructions:
- Please fill out one of these forms for each course you are adding, changing, deactivating, or reactivating.
- Fill out the parts of the form specified in part B. You must do this before your request can move forward!
- Remember that your changes will not be implemented until the next catalog year at the earliest.
- If you have questions, start by checking the instructions on the website. Please feel free to contact the committee chairs with any remaining questions you might have.

A. CONTACT/COURSE INFORMATION.

Name: Roger B. Daniels Phone: 953-7835 Email: danielsr@cofc.edu

Department or Program: Bachelor of Science in Accounting School: Business

Subject Acronym and Course Number: ACCT 317- Intermediate Accounting II

Catalog Year in which changes will take effect: FALL 2015

B. TYPE OF REQUEST. Please check all that apply, then fill out the specified parts of the form.

☐ Add a New Course (complete parts C, D, F, G, H, I, J)

XX Change Part of an Existing Course (complete parts C, D, E, F, G, I, J)

☐ Course Number (you must submit a course deactivation request for the old course number)

☐ Course Name

XX Course Description

☐ Credit/Contact Hours

☐ Restrictions (prerequisites, co-requisites, junior/senior standing, etc.)

☐ Deactivate an Existing Course (complete parts C, D, E, G, I, J)

☐ Reactivate a Previously-Deactivated Course (complete parts C, D, E, G, I, J)

C. RATIONALE AND EXPLANATION. Please describe your request and explain why you are making it.

Change the course description of ACCT 317- Intermediate Accounting II to reflect changes in accounting standards since the courses were last updated in the 1990's. The changes will reflect the restructuring of the intermediate courses from a two course sequence to a three course sequence with the adoption of ACCT 418- Intermediate Accounting III.

D. IMPACT ON EXISTING PROGRAMS AND COURSES. Please briefly describe the impact of your request on your own programs and courses as well other programs and courses. If another program requires the course, you must submit their written acknowledgement with this proposal. Also, the affected program must describe any change in the number of credit hours they require. Include a list of similar courses in other departments and explain any overlap.

The change in the course description will better reflect the nature of the material and topics covered.

Page 1 of 4

This form was last updated on 12/13/13 and replaces all others.
E. EXISTING COURSE INFORMATION. If you are proposing a new course, just leave this blank. Otherwise, please fill out all fields.

Department: Accounting & Legal Studies    School: Business    Subject Acronym: ACCT    Course Number: 316

Credit hours:     3 lecture     __ lab     __ seminar     __ independent study
Contact hours:    3 lecture     __ lab     __ seminar     __ independent study

Course title: Intermediate Accounting II

Course description (maximum 50 words, exactly as it appears in the catalog):

Income measurement, valuation, statement presentation and terminology problems as related to liabilities and stockholder's equity, changes in capital, pensions, leases, income taxes, accounting changes and error analysis, cash versus accrual, incomplete data problems and related contemporary financial accounting issues.

Restrictions (pre-requisites, co-requisites, majors only, etc.):

Prerequisites: Junior standing; ACCT 203, 204, 316

Cross-listing, if any:

Is this course repeatable? No

F. NEW COURSE INFORMATION. If you are deactivating a course, leave this blank. Otherwise, please fill out all fields. For changed courses, use boldface for the information that is changing.

Department: Accounting & Legal Studies    School: Business    Subject Acronym: ACCT    Course Number: 317

Credit hours:     3 lecture     __ lab     __ seminar     __ independent study
Contact hours:    3 lecture     __ lab     __ seminar     __ independent study

Course title: Intermediate Accounting II

Course description (maximum 50 words, exactly as it appears in the catalog):

A continuation of the study of accounting principles and concepts related to cash, receivables, inventory, property plant and equipment, investments, contingencies, and debt.

Restrictions (pre-requisites, co-requisites, majors only, etc.):

Prerequisites: Junior standing; ACCT 203, 204, 316

If this is a newly-created course, is it intended to be the equivalent of an existing course?

No, this represents a change in course description only.

If so, which course?

If equivalent, will the newly-created course replace the existing course?     ☐ yes     ☐ no

Note: If yes, you must deactivate that course by submitting an additional Course Form.
Cross-listing, if any (submit approval from relevant department): ____________________________

Note: Cross-listed courses are equivalent.

Is this course repeatable? No

Is there any activity, lab, or other fee associated with this course? No

Note: The Senate cannot approve new fees; Business Affairs will submit any such request to the Board of Trustees. The course can still be created, but the fee will not be attached until the Board has approved it.

G. COSTS. List all of the new costs or cost savings (including new faculty/staff requests, library, equipment, etc.) associated with your request.

None

H. STUDENT LEARNING OUTCOMES AND ASSESSMENT.

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How does this course align with the student learning outcomes articulated for the major, program, or general education? What program-level outcome or outcomes does it support? Is the content or skill introduced, reinforced, or demonstrated in this course?

I. PROGRAM CHANGES. Will this course be added to the existing degree requirements or list of approved electives of a major, minor, or concentration?

It is presently a required course. This represents only a change in the course description.

If yes, please attach a Change Minor and/or Change Major/Program Form as appropriate.

This form was last updated on 12/13/13 and replaces all others.
J. CHECKLIST.

XX I have completed all relevant parts of the form.

XX I have attached a cover letter that describes my request and lists all the documents I am submitting.

XX (For new courses only) I have attached a syllabus.

XX (For courses used in any way by other departments, including cross-listing) I have attached an acknowledgement from the relevant department.

XX (For courses intended to fulfill a Gen Ed requirement) I have submitted the proposal to the Gen Ed committee.

XX I have submitted one Signature Form that lists all of the different forms I am submitting.
FACULTY CURRICULUM COMMITTEE
COURSE FORM

Instructions:
- Please fill out one of these forms for each course you are adding, changing, deactivating, or reactivating.
- Fill out the parts of the form specified in part B. You must do this before your request can move forward!
- Remember that your changes will not be implemented until the next catalog year at the earliest.
- If you have questions, start by checking the instructions on the website. Please feel free to contact the committee chairs with any remaining questions you might have.

A. CONTACT/COURSE INFORMATION.

Name: Roger B. Daniels
Phone: 953-7835
Email: danielsr@cofc.edu

Department or Program: Bachelor of Science in Accounting  School: School of Business

Subject Acronym and Course Number: ACCT 341

Catalog Year in which changes will take effect: FALL 2015  FALL 2016

B. TYPE OF REQUEST. Please check all that apply, then fill out the specified parts of the form.

☐ Add a New Course (complete parts C, D, F, G, H, I, J)
XX Change Part of an Existing Course (complete parts C, D, E, F, G, I, J)

☐ Course Number (you must submit a course deactivation request for the old course number)
XX Course Name
☐ Course Description
☐ Credit/Contact Hours

XX Restrictions (prerequisites, co-requisites, junior/senior standing, etc.)

☐ Deactivate an Existing Course (complete parts C, D, E, G, I, J)
☐ Reactivate a Previously-Deactivated Course (complete parts C, D, E, G, I, J)

C. RATIONALE AND EXPLANATION. Please describe your request and explain why you are making it.

The faculty have determined that the complexities of taxation require that students have the foundational material of ACCT 316 - Intermediate Accounting I prior to undertaking ACCT 341 - Federal Taxation I. Further, the name of the course should be changed to Federal Taxation (deleting the “I”) as this will become the only taxation course offered to undergraduates.

D. IMPACT ON EXISTING PROGRAMS AND COURSES. Please briefly describe the impact of your request on your own programs and courses as well other programs and courses. If another program requires the course, you must submit their written acknowledgement with this proposal. Also, the affected program must describe any change in the number of credit hours they require. Include a list of similar courses in other departments and explain any overlap.

The implementation of this prerequisite will facilitate better understanding of the complexities of federal taxation topics.

This form was last updated on 12/13/13 and replaces all others.
E. EXISTING COURSE INFORMATION. If you are proposing a new course, just leave this blank. Otherwise, please fill out all fields.

Department: Accounting & Legal Studies   School: Business   Subject Acronym: ACCT   Course Number: 341

Credit hours: 3 lecture _ lab _ seminar _ independent study
Contact hours: 3 lecture _ lab _ seminar _ independent study

Course title: Federal Taxation I

Course description (maximum 50 words, exactly as it appears in the catalog):

A study of federal income taxation as applied to individuals and sole proprietorships.

Restrictions (pre-requisites, co-requisites, majors only, etc.):

Prerequisites: Junior standing; ACCT 203, 204.

Cross-listing, if any:

Is this course repeatable? No

F. NEW COURSE INFORMATION. If you are deactivating a course, leave this blank. Otherwise, please fill out all fields. For changed courses, use **boldface** for the information that is changing.

Department: Accounting & Legal Studies   School: Business   Subject Acronym: ACCT   Course Number: 341

Credit hours: 3 lecture _ lab _ seminar _ independent study
Contact hours: 3 lecture _ lab _ seminar _ independent study

Course title: **Federal Taxation**

Course description (maximum 50 words, exactly as it appears in the catalog):

A study of federal income taxation as applied to individuals and sole proprietorships.

Restrictions (pre-requisites, co-requisites, majors only, etc.):

Prerequisites: Junior standing; ACCT 203, 204, 316.

If this is a newly-created course, is it intended to be the equivalent of an existing course? ☐ yes ☐ no
If so, which course? ___________________________

If equivalent, will the newly-created course replace the existing course? ☐ yes ☐ no
Note: If yes, you must deactivate that course by submitting an additional Course Form.

Cross-listing, if any (submit approval from relevant department): ___________________________
Note: Cross-listed courses are equivalent.

Is this course repeatable? No

This form was last updated on 12/13/13 and replaces all others.
Is there an activity, lab, or other fee associated with this course? No

Note: The Senate cannot approve new fees; Business Affairs will submit any such request to the Board of Trustees. The course can still be created, but the fee will not be attached until the Board has approved it.

G. COSTS. List all of the new costs or cost savings (including new faculty/staff requests, library, equipment, etc.) associated with your request.

None

H. STUDENT LEARNING OUTCOMES AND ASSESSMENT.

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How does this course align with the student learning outcomes articulated for the major, program, or general education? What program-level outcome or outcomes does it support? Is the content or skill introduced, reinforced, or demonstrated in this course?

I. PROGRAM CHANGES. Will this course be added to the existing degree requirements or list of approved electives of a major, minor, or concentration? No, it is already required.

If yes, please attach a Change Minor and/or Change Major/Program Form as appropriate.
J. CHECKLIST.

XX I have completed all relevant parts of the form.

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XX (For new courses only) I have attached a syllabus.

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FACULTY CURRICULUM COMMITTEE
COURSE FORM

Instructions:
• Please fill out one of these forms for each course you are adding, changing, deactivating, or reactivating.
• Fill out the parts of the form specified in part B. You must do this before your request can move forward!
• Remember that your changes will not be implemented until the next catalog year at the earliest.
• If you have questions, start by checking the instructions on the website. Please feel free to contact the committee chairs with any remaining questions you might have.

A. CONTACT/COURSE INFORMATION.

Name: Roger Daniels Phone: 3-7835 Email: danielsrd@cofc.edu

Department or Program: Bachelor of Science in Accounting School: Business

Subject Acronym and Course Number: ACCT 342- Federal Taxation II

Catalog Year in which changes will take effect: FALL 2015

B. TYPE OF REQUEST. Please check all that apply, then fill out the specified parts of the form.

☐ Add a New Course (complete parts C, D, F, G, H, I, J)
☐ Change Part of an Existing Course (complete parts C, D, E, F, G, I, J)
  ☐ Course Number (you must submit a course deactivation request for the old course number)
  ☐ Course Name
  ☐ Course Description
  ☐ Credit/Contact Hours
  ☐ Restrictions (prerequisites, co-requisites, junior/senior standing, etc.)
☐ Deactivate an Existing Course (complete parts C, D, E, G, I, J)
☐ Reactivate a Previously-Deactivated Course (complete parts C, D, E, G, I, J)

C. RATIONALE AND EXPLANATION. Please describe your request and explain why you are making it.

This course will no longer be offered to undergraduates due to the proposed changes to the curriculum. Corporate and other related taxation topics will be addressed at the graduate level.

D. IMPACT ON EXISTING PROGRAMS AND COURSES. Please briefly describe the impact of your request on your own programs and courses as well other programs and courses. If another program requires the course, you must submit their written acknowledgement with this proposal. Also, the affected program must describe any change in the number of credit hours they require. Include a list of similar courses in other departments and explain any overlap.

There will be no impact on other courses or programs with this deactivation.

This form was last updated on 12/13/13 and replaces all others.
E. EXISTING COURSE INFORMATION. If you are proposing a new course, just leave this blank. Otherwise, please fill out all fields.

Department: Accounting & Legal Studies  School: Business  Subject Acronym: ACCT  Course Number: 342

Credit hours:  3 lecture  _ lab  _ seminar  __ independent study
Contact hours:  3 lecture  _ lab  _ seminar  __ independent study

Course title: Federal Taxation II

Course description (maximum 50 words, exactly as it appears in the catalog):

A study of federal taxation as applied to partnerships, corporations, trusts and exploration of federal gift and estate taxes.

Restrictions (pre-requisites, co-requisites, majors only, etc.): Prerequisite ACCT 341

Cross-listing, if any:

Is this course repeatable?  □ yes  □ no  If yes, how many total credit hours may the student earn? ___

F. NEW COURSE INFORMATION. If you are deactivating a course, leave this blank. Otherwise, please fill out all fields. For changed courses, use **boldface** for the information that is changing.

Department:  School:  Subject Acronym:  Course Number:  

Credit hours:  ____ lecture  _ lab  _ seminar  __ independent study
Contact hours:  ____ lecture  _ lab  _ seminar  __ independent study

Course title:

Course description (maximum 50 words, exactly as it appears in the catalog):

Restrictions (pre-requisites, co-requisites, majors only, etc.):

If this is a newly-created course, is it intended to be the equivalent of an existing course?  □ yes  □ no
If so, which course? _______________________

If equivalent, will the newly-created course replace the existing course?  □ yes  □ no  
Note: If yes, you must deactivate that course by submitting an additional Course Form.

Cross-listing, if any (submit approval from relevant department): ______________________
Note: Cross-listed courses are equivalent.

Is this course repeatable?  □ yes  □ no  If yes, how many total credit hours may the student earn? ___

Is there an activity, lab, or other fee associated with this course?  □ yes  □ no  What is the fee? $______

This form was last updated on 12/13/13 and replaces all others.
Note: The Senate cannot approve new fees; Business Affairs will submit any such request to the Board of Trustees. The course can still be created, but the fee will not be attached until the Board has approved it.

G. COSTS. List all of the new costs or cost savings (including new faculty/staff requests, library, equipment, etc.) associated with your request.

There are no costs associated with this deactivation.

H. STUDENT LEARNING OUTCOMES AND ASSESSMENT.

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How does this course align with the student learning outcomes articulated for the major, program, or general education? What program-level outcome or outcomes does it support? Is the content or skill introduced, reinforced, or demonstrated in this course?

I. PROGRAM CHANGES. Will this course be added to the existing degree requirements or list of approved electives of a major, minor, or concentration? □ yes □ no

If yes, please attach a Change Minor and/or Change Major/Program Form as appropriate.

This form was last updated on 12/13/13 and replaces all others.
Franklin,

1. Any upper-level business course includes 300-400 courses that are not otherwise a requirement for graduation.

2. It is understood that the implementation of the prerequisite cannot occur until Fall 2016.

Thanks for allowing me to address these questions ahead of the curriculum meeting. Please let me know if you have additional questions or need clarification.

Thanks,

Roger

Roger B. Daniels
Professor of Accounting
Director, Accountancy Graduate Program
Chair, Department of Accounting and Legal Studies

School of Business
College of Charleston
5 Liberty Street Suite 402
Charleston, South Carolina 29424
Administrative Assistant: Syndia Hill 843-953-7835

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Roger,

The RO just reviewed your packet of proposals. Please see below for any questions/issues:

- **Change/Delete Program Form for ACCT Major**
  Section E.3
  1.) Changing the number of hours from 6 to 3, and the course options, but what exactly does “any upper-level School of Business course” entail? Does this include all School of Business courses that are not 100 level courses? Only 200-level School of Business courses or above? Or something else?

**Prerequisite Change for ACCT 341**
This change is more restrictive and was submitted after the deadline for prerequisite changes to take effect in the 2015-2016 academic year. This will go into effect in Fall 2016.

Thanks!

Franklin J. Czwazka, M.A.
Catalog Manager | Office of the Registrar, College of Charleston
66 George Street | Charleston, SC 29424
843.953.5421 (voice) | 843.953.6560 (fax) | czwazkaf@cofc.edu
Office of the Registrar website: http://registrar.cofc.edu/
Academic Catalogs: http://catalogs.cofc.edu/

Treasurer | Carolina Association of Collegiate Registrars and Admissions Officers (CACRAO)

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From: Mackeldon, Jerry W
Sent: Tuesday, March 03, 2015 2:55 PM
To: Boyd, Cathy; Czwazka, Franklin James
Subject: Questions for ACCT Proposals for March Curriculum Committee Meeting

- **Change/Delete Program Form for ACCT Major**

Section E.3

1.) Changing the number of hours from 6 to 3, and the course options, but what exactly does “any upper-level School of Business course” entail? Does this include all School of Business courses that are not 100 level courses? Only 200-level School of Business courses or above? Or something else?

Jerry Mackeldon | Degree Works Curriculum Scribe | College of Charleston
(P): 843.953.5678 | (F): 843.953.6560
FACULTY CURRICULUM COMMITTEE
COURSE FORM

Instructions:
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- Fill out the parts of the form specified in part B. You must do this before your request can move forward!
- Remember that your changes will not be implemented until the next catalog year at the earliest.
- If you have questions, start by checking the instructions on the website. Please feel free to contact the committee chairs with any remaining questions you might have.

A. CONTACT/COURSE INFORMATION.

Name: Roger B. Daniels Phone: 953-7835 Email: danielsr@cofc.edu
Department or Program: Bachelor of Science in Accounting School: School of Business
Subject Acronym and Course Number: ACCT 409. Auditing Theory
Catalog Year in which changes will take effect: FALL 2015

B. TYPE OF REQUEST. Please check all that apply, then fill out the specified parts of the form.

☐ Add a New Course (complete parts C, D, F, G, H, I, J)
XX Change Part of an Existing Course (complete parts C, D, E, F, G, I, J)
☐ Course Number (you must submit a course deactivation request for the old course number)
☐ Course Name
☐ Course Description
☐ Credit/Contact Hours
XX Restrictions (prerequisites, co-requisites, junior/senior standing, etc.)
☐ Deactivate an Existing Course (complete parts C, D, E, G, I, J)
☐ Reactivate a Previously-Deactivated Course (complete parts C, D, E, G, I, J)

C. RATIONALE AND EXPLANATION. Please describe your request and explain why you are making it.

Requiring that students successfully complete ACCT 317-Intermediate Accounting II as a prerequisite for ACCT 409-Auditing Theory will be beneficial to the students in gaining a better understanding of the complexities encountered in the auditing theory course. The faculty have determined that the complexities of the auditing environment and financial transactions involved require an in depth understanding provided in the second intermediate course (ACCT 317-Intermediate Accounting II).

D. IMPACT ON EXISTING PROGRAMS AND COURSES. Please briefly describe the impact of your request on your own programs and courses as well other programs and courses. If another program requires the course, you must submit their written acknowledgement with this proposal. Also, the affected program must describe any change in the number of credit hours they require. Include a list of similar courses in other departments and explain any overlap.

It is believed that student learning will be enhanced by the requirement that all students complete the second intermediate accounting course as a prerequisite for the senior-level auditing theory course.

This form was last updated on 12/13/13 and replaces all others.
E. EXISTING COURSE INFORMATION. If you are proposing a new course, just leave this blank. Otherwise, please fill out all fields.

Department: Accounting & Legal Studies     School: Business     Subject Acronym: ACCT     Course Number: 409

Credit hours: 3 lecture __ lab __ seminar __ independent study
Contact hours: 3 lecture __ lab __ seminar __ independent study

Course title: Auditing Theory

Course description (maximum 50 words, exactly as it appears in the catalog):

Role of independent auditors, their legal responsibilities, professional ethics, auditing standards, internal control, statistical sampling, basic audit techniques and limited consideration of the internal auditor are examined.

Restrictions (pre-requisites, co-requisites, majors only, etc.):

Prerequisites: Senior Standing; ACCT 203, 204, 316. ACCT 317 as a corequisite by permission of the instructor.

Cross-listing, if any:

Is this course repeatable? No

F. NEW COURSE INFORMATION. If you are deactivating a course, leave this blank. Otherwise, please fill out all fields. For changed courses, use boldface for the information that is changing.

Department: Accounting & Legal Studies     School: Business     Subject Acronym: ACCT     Course Number: 409

Credit hours: 3 lecture __ lab __ seminar __ independent study
Contact hours: 3 lecture __ lab __ seminar __ independent study

Course title: Auditing Theory

Course description (maximum 50 words, exactly as it appears in the catalog):

Role of independent auditors, their legal responsibilities, professional ethics, auditing standards, internal control, statistical sampling, basic audit techniques and limited consideration of the internal auditor are examined.

Restrictions (pre-requisites, co-requisites, majors only, etc.):

Prerequisites: Senior Standing; ACCT 203, 204, 316, 317.

If this is a newly-created course, is it intended to be the equivalent of an existing course? □ yes □ no
If so, which course? __________________________

If equivalent, will the newly-created course replace the existing course? □ yes □ no
Note: If yes, you must deactivate that course by submitting an additional Course Form.

Cross-listing, if any (submit approval from relevant department): __________________________
Note: Crosslisted courses are equivalent.

This form was last updated on 12/13/13 and replaces all others.
Is this course repeatable? No
Is there an activity, lab, or other fee associated with this course? No

Note: The Senate cannot approve new fees; Business Affairs will submit any such request to the Board of Trustees. The course can still be created, but the fee will not be attached until the Board has approved it.

G. COSTS. List all of the new costs or cost savings (including new faculty/staff requests, library, equipment, etc.) associated with your request.

None

H. STUDENT LEARNING OUTCOMES AND ASSESSMENT.

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How does this course align with the student learning outcomes articulated for the major, program, or general education? What program-level outcome or outcomes does it support? Is the content or skill introduced, reinforced, or demonstrated in this course?

I. PROGRAM CHANGES. Will this course be added to the existing degree requirements or list of approved electives of a major, minor, or concentration? No, it is already required.

If yes, please attach a Change Minor and/or Change Major/Program Form as appropriate.

This form was last updated on 12/13/13 and replaces all others.
J. CHECKLIST.

XX I have completed all relevant parts of the form.

XX I have attached a cover letter that describes my request and lists all the documents I am submitting.

XX (For new courses only) I have attached a syllabus.

XX (For courses used in any way by other departments, including cross-listing) I have attached an acknowledgement from the relevant department.

XX (For courses intended to fulfill a Gen Ed requirement) I have submitted the proposal to the Gen Ed committee.

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FACULTY CURRICULUM COMMITTEE
COURSE FORM

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- Remember that your changes will not be implemented until the next catalog year at the earliest.
- If you have questions, start by checking the instructions on the website. Please feel free to contact the committee chairs with any remaining questions you might have.

A. CONTACT/COURSE INFORMATION.

Name: Roger B. Daniels  Phone: 953-7835  Email: danielst@cofc.edu

Department or Program: Bachelor of Science in Accounting  School: School of Business

Subject Acronym and Course Number: ACCT 418-Intermediate Accounting III

Catalog Year in which changes will take effect: FALL 2015

B. TYPE OF REQUEST. Please check all that apply, then fill out the specified parts of the form.

XX Add a New Course (complete parts C, D, F, G, H, I, J)
☐ Change Part of an Existing Course (complete parts C, D, E, F, G, I, J)
☐ Course Number (you must submit a course deactivation request for the old course number)
☐ Course Name
☐ Course Description
☐ Credit/Contact Hours
☐ Restrictions (prerequisites, co-requisites, junior/senior standing, etc.)
☐ Reactivate a Previously-Deactivated Course (complete parts C, D, E, G, I, J)

C. RATIONALE AND EXPLANATION. Please describe your request and explain why you are making it.

The proliferation of accounting standards has resulted in an expanded body of knowledge which forms the foundation of the profession. The present two semester course requirement for intermediate accounting does not allow enough time for adequate coverage of critical topics.

D. IMPACT ON EXISTING PROGRAMS AND COURSES. Please briefly describe the impact of your request on your own programs and courses as well other programs and courses. If another program requires the course, you must submit their written acknowledgement with this proposal. Also, the affected program must describe any change in the number of credit hours they require. Include a list of similar courses in other departments and explain any overlap.

This course will strengthen the Bachelor of Science in Accounting program by allowing for more time and focus on critical functional knowledge of the discipline.
E. EXISTING COURSE INFORMATION. If you are proposing a new course, just leave this blank. Otherwise, please fill out all fields.

Department: ____________________________ School: ____________________________ Subject Acronym: ____________________________ Course Number: ____________________________

Credit hours: ___ lecture ___ lab ___ seminar ___ independent study
Contact hours: ___ lecture ___ lab ___ seminar ___ independent study

Course title:

Course description (maximum 50 words, exactly as it appears in the catalog):

Restrictions (pre-requisites, co-requisites, majors only, etc.):

Cross-listing, if any:

Is this course repeatable?

F. NEW COURSE INFORMATION. If you are deactivating a course, leave this blank. Otherwise, please fill out all fields. For changed courses, use **boldface** for the information that is changing.

Department: Accounting & Legal Studies School: Business Subject Acronym: ACCT Course Number: 418

Credit hours: 3 lecture ___ lab ___ seminar ___ independent study
Contact hours: 3 lecture ___ lab ___ seminar ___ independent study

Course title: *Intermediate Accounting III*

Course description (maximum 50 words, exactly as it appears in the catalog):

*The terminal undergraduate course in financial accounting that examines accounting principles and concepts related to leases, pensions, income taxes, shareholder's equity, accounting changes and error corrections.*

Restrictions (pre-requisites, co-requisites, majors only, etc.):

*Prerequisites: Senior Standing; ACCT 317.*

If this is a newly-created course, is it intended to be the equivalent of an existing course? No
If so, which course? ____________________________

If equivalent, will the newly-created course replace the existing course? □ yes □ no  
Note: If yes, you must deactivate that course by submitting an **additional Course Form**.

Cross-listing, if any (submit approval from relevant department): ____________________________

Note: Crosslisted courses are equivalent.

Is this course repeatable? No  
If yes, how many total credit hours may the student earn? _____

Is there an activity, lab, or other fee associated with this course? No

This form was last updated on 12/13/13 and replaces all others.
G. **COSTS.** List all of the new costs or cost savings (including new faculty/staff requests, library, equipment, etc.) associated with your request.

There are no overall cost implications of adding this course.

H. **STUDENT LEARNING OUTCOMES AND ASSESSMENT.**

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<tr>
<td>1. <strong>Demonstrate functional knowledge of accounting and financial reporting for lease transactions.</strong></td>
<td>Student performance on assignments, cases, and exams will provide assessment measures regarding whether student learning is adequate in providing a functional knowledge of accounting. Undergraduate students enrolled in the required accounting courses will be assessed according to the Assurance of Learning (AoL) calendar adopted by the Department of Accounting and Legal Studies. Assessment is ongoing with each learning objective measured twice within a five year period (per AACSB standards). It is expected that at least 70% of students will demonstrate functional knowledge of accounting.</td>
</tr>
<tr>
<td>2. <strong>Demonstrate functional knowledge of accounting and financial reporting for pension obligations and related transactions.</strong></td>
<td>Student performance on assignments, cases, and exams will provide assessment measures regarding whether student learning is adequate in providing a functional knowledge of accounting. Undergraduate students enrolled in the required accounting courses will be assessed according to the Assurance of Learning (AoL) calendar adopted by the Department of Accounting and Legal Studies. Assessment is ongoing with each learning objective measured twice within a five year period (per AACSB standards). It is expected that at least 70% of students will demonstrate functional knowledge of accounting.</td>
</tr>
<tr>
<td>3. <strong>Demonstrate functional knowledge of accounting and financial reporting for income taxes.</strong></td>
<td>Student performance on assignments, cases, and exams will provide assessment measures regarding whether student learning is adequate in providing a functional knowledge of accounting. Undergraduate students enrolled in the required accounting courses will be assessed according to the Assurance of Learning (AoL) calendar adopted by the Department of Accounting and Legal Studies. Assessment is ongoing with each learning objective measured twice within a five year period (per AACSB standards). It is expected that at least 70% of students will demonstrate functional knowledge of accounting.</td>
</tr>
</tbody>
</table>

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How does this course align with the student learning outcomes articulated for the major, program, or general education? What program-level outcome or outcomes does it support? Is the content or skill introduced, reinforced, or demonstrated in this course?

The first learning objective for the Bachelor of Science in Accounting program is that our students are “Functional in their Knowledge of Accounting.” The complex and technical material introduced in this course will expand the functional knowledge of the undergraduates in the financial accounting area.

I. PROGRAM CHANGES. Will this course be added to the existing degree requirements or list of approved electives of a major, minor, or concentration? Yes

If yes, please attach a Change Minor and/or Change Major/Program Form as appropriate.

J. CHECKLIST.

XX I have completed all relevant parts of the form.

XX I have attached a cover letter that describes my request and lists all the documents I am submitting.

XX (For new courses only) I have attached a syllabus.

XX (For courses used in any way by other departments, including cross-listing) I have attached an acknowledgement from the relevant department.

XX (For courses intended to fulfill a Gen Ed requirement) I have submitted the proposal to the Gen Ed committee.

XX I have submitted one Signature Form that lists all of the different forms I am submitting.

This form was last updated on 12/13/13 and replaces all others.
ACCT 418- Intermediate Accounting III
Fall 20XX

Professor: Roger B. Daniels

Class Time:

Office Location and Telephone: Beatty 402 953-7835 (office)

Email: danielsr@cofc.edu

Office Hours:

I will generally see students anytime that I am in my office. Also, you may reach me via my cell phone, office phone, and/or email.


Course Description: The terminal undergraduate course in financial accounting that examines accounting principles and concepts related to leases, pensions, income taxes, shareholder’s equity, accounting changes error corrections, and cash flows.

Prerequisites: Senior Standing; ACCT 316, 317

Learning Objectives

Broadly, ACCT 418, *Intermediate Accounting III*, has seven learning objectives:

1. Students will be able demonstrate functional knowledge of the accounting and financial reporting for leases including understanding of the economic motivations for various lease agreements.

2. Students will be able to account for pension obligations and related transactions and demonstrate an understanding of the inherent financial reporting requirements.

3. Students will be demonstrate functional knowledge of accounting and financial reporting for income taxes, including the inherent theoretical and practical dimensions of deferred income tax.

4. Students will be able to describe the components of shareholders’ equity, including comprehensive income, and treasury stock, and be able to post appropriate journal entries related to equity accounts, including those associated with option- and share-based compensation.

5. Students will understand the reporting requirements for Earnings Per Share, both basic and diluted.
6. Students will identify the differences between various categories of accounting changes, be able to make appropriate journal entries for each type of change and fix errors of the past in current accounting records in a manner consistent with GAAP.

7. Students will be able to construct a Statement of Cash Flows using the indirect and direct methods.

Intermediate Accounting III is a required course in the undergraduate program and critical for the accounting students’ academic success. The course primarily relates to the undergraduate accounting program’s learning objective of ensuring that our students are functional in their knowledge of accounting. In some instances, problems and assignments relate to promoting ethical awareness and understanding of social responsibility. Its content directly relates to the School of Business learning objective concerning quantitative fluency as the assignments and problems are predominately quantitative relating to financial transactions in the context of audited financial statements and the financial position of reporting entities.

**Grade Policy:** Your course grade will be determined by the total points earned from the following:

- Exam #1 (100 points)
- Exam #2 (100 points)
- Exam #3 (100 points)
- Exam #4 (100 points)
- Exam #5 (100 points)

Homework, Quizzes, and Other Assignments (points to be determined)

The student’s final course grade will be determined by dividing the total points earned by total points possible with the following grading scale applied:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>92%</td>
</tr>
<tr>
<td>A-</td>
<td>90%</td>
</tr>
<tr>
<td>B+</td>
<td>87%</td>
</tr>
<tr>
<td>B</td>
<td>82%</td>
</tr>
<tr>
<td>B-</td>
<td>80%</td>
</tr>
<tr>
<td>C+</td>
<td>77%</td>
</tr>
<tr>
<td>C</td>
<td>72%</td>
</tr>
<tr>
<td>C-</td>
<td>70%</td>
</tr>
<tr>
<td>D+</td>
<td>67%</td>
</tr>
<tr>
<td>D</td>
<td>62%</td>
</tr>
<tr>
<td>D-</td>
<td>60%</td>
</tr>
<tr>
<td>F</td>
<td>Below 60%</td>
</tr>
</tbody>
</table>

**Examinations** - All examinations will be in class.

**Academic Integrity** - Cheating or plagiarism in any form will result in a failing grade for the course. Each student must adhere to the College of Charleston Honor Code and Code of Student Conduct (see Student Handbook on these policies).

**Attendance Policy** - Attendance in this course is mandatory. Examinations and assigned materials will require attendance of all classroom lectures. Make-up examinations are not given. Late assignments are not accepted. If you are to be absent, assignments must be submitted prior to the due date.

Any student who misses more than two classes may receive a failing grade for the course and/or will be administratively dropped from the roll.
In extreme cases exceptions to the absence policy may be made on an individual (case-by-case) basis. These exceptions will only be considered with appropriate documentation requested by the professor and a letter from the Dean of Students. However, I will not give a make up exam under any circumstance. If a student misses an exam with documentation that is deemed extreme (serious illness, death, hospitalization, etc.), the grade of the lowest test score for the semester will be substituted for the missed exam. This exception will only be made in extreme circumstances with proper documentation and my approval. This is why it is important that you maximize your performance on each exam.

**Policy on Cell Phones, Laptops and PDA Devices**

Please refrain from cell phone use, web surfing, or use of devices not intended to be a part of this course. You may not use your laptop computers during the lecture. During lectures and exams, it is particularly important that you do not use any PDA devices including cell phones, iPhones, etc. Texting during the lecture will result in severe grade penalties (up to one letter grade per infraction) and dismissal from the class with an absence counted. Texting during exams or quizzes will result in a failing grade for that exam.

**Other Policies:**

1. Recording class lecture or discussion is strictly prohibited. Under no circumstance is permissible to record lectures. Therefore, cell phones, iPads, and similar devices must be powered off and put away BEFORE class.

2. You should not walk in late for class. If unavoidable circumstances warrant you being late, please come in quietly and take a seat.

3. Please familiarize yourself with the College’s Student Code of Conduct as you are bound by those rules in this course. This includes being disruptive, being rude, sleeping, texting, talking during the lecture, or otherwise impeding the learning of others. I reserve the right to dismiss you from the course permanently if I deem your breech of the Code of Conduct severe.

4. Students must complete all assigned material before coming to class. I reserve the right to not address questions or comments by those not doing the assigned work prior to class. This is consistent with the College of Charleston Classroom Code of Conduct (see Student Handbook, page 51).

5. The College of Charleston fully complies with the Americans with Disabilities Act (ADA). If you need accommodation for any disability, please let me know at the beginning of the semester so that I can help you.

6. I reserve the right to amend this syllabus as circumstances warrant.
Chapter 15- Leases

Chapter 16- Accounting for Income Taxes

Chapter 17- Pensions and Other Postretirement Benefits
E17-1  E17-2  E17-3  E17-4  E17-5  E17-6  E17-7  E17-8  E17-10  
Kaplan CPA Exam Questions (pages 1062 to 1064)

Chapter 18- Stockholders' Equity
E18-1  E18-2  E18-3  E18-4  E18-5  E18-6  E18-7  E18-8  E18-9  E18-10  E18-12
E18-13  E18-14  E18-17

P19-16

Chapter 19- Share-Based Compensation and Earnings Per Share
E19-1 through E19-11
Kaplan CPA Exam Questions (pages 1189 to 1191),

You will turn in E19-25 and E19-26 for a grade. Please work independently on those exercises.

Chapter 20- Accounting Changes and Error Corrections
E20-1 through E20-4  E20-11 through E20-15  E20-24

You will turn in E20-5 for a grade. Please work independently on that exercise.

Chapter 21- The Statement of Cash Flows Revisited
Q21-1 through Q21-2

P21-5(On the Assumption that the Direct Method will be the only choice)
P21-10 (Compaes Direct and Indirect Method)