Dec 2014 Update from Faculty Senate Budget Committee

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Daunting budget realities
The budget landscape

- Over 90% of College’s income from tuition & fees
- Most increases are “non-discretionary” with minimal resources for merit raises, new lines, building/rehabbing campus facilities, etc
- That said, we are financially stronger than many institutions. . . . .
More of same, maybe worse?
More of same, maybe a bit worse

• Slight decline in out-of-state enrollment, limits on increases in tuition/fees
• Next year’s budget: small increases & few, if any, new positions
• Resources may be reallocated based on changing needs (i.e. credit hour production) or for strategic reasons (to increase retention, other goals)
• Some fees may be increased to reflect higher costs of specific courses, programs, etc
Some good news:

a more transparent budgeting process from Academic Affairs
More transparency in budgeting means...

• Deans, other units will pitch their budget requests on January 12
• Budget Committee will be there; all (faculty, staff, students) are welcome to attend
Who reports to the Provost?

- Deans
- Ac Affairs Office/Int’l Ed/Summer School/ORGA/URCA
- Enrollment Planning/Admissions/Financial Aid/Registrar
- Institutional Research
- Academic Advising/CSL/Undergrad Ac Svcs/FYE/ROAR/REACH/New Student Programs
Stay tuned!

• Budget requests presented Jan 12 2015
• Budget Committee will provide input to Provost
• Jan 26: Provost will announce what increases for Ac Affairs he’ll request from the President
• Committees with specific concerns or needs they would like us to be aware of as we participate in this process: please let us know