December 2, 2014

To: Curriculum Committee
From: Department of Economics & Finance
Re: Changes to Real Estate Minor/concentration

The Department of Finance wishes to modify the requirements for the Real Estate minor/concentration. The department wishes to change the prerequisites for REAL 376: Real Estate Market Analysis to remove the FINC 303 prerequisite and to add MATH 104 or 250; ACCT 203 and 204; ECON 200 and 201. This change is to be made to both the minor and the concentration requirement.

Enclosures:

COURSE FORM
SIGNATURE FORM
REAL 376 Syllabus
FACULTY CURRICULUM COMMITTEE

SIGNATURE PAGE

• In section A, list ALL of the forms covered by this signature page. If you submit a form that is not listed in A, your proposal will be held back until we receive a new, updated signature page.
• You must obtain the signature of your department chair and dean before submitting your proposal.

A. FORMS COVERED BY THIS SIGNATURE PAGE. List each form you are submitting—for instance, PSYC 383, Course Form; PSYC, Change of Major Form; PSYC, Change of Minor Form.

REAL 376 Course Change Form to change prerequisites. Asking to remove the FINC 303 requirement and to add MATH 104 or 250; ACCT 203 and 204; ECON 200 and 201.

B. APPROVAL AND SIGNATURES.

1. Signature of Department Chair or Program Director:
   Signature: ____________________________________________ Date: 12/9/14

2. Signature of Academic Dean:
   Signature: ____________________________________________ Date: 12/9/14

3. Signature of Provost:
   Signature: ____________________________________________ Date: 12/30/14

4. Signature of Business Affairs (only for course fees):
   Signature: ____________________________________________ Date: ________________
   □ fee approved on ________________
   □ BOT approval pending

5. Signature of Curriculum Committee Chair:
   Signature: ____________________________________________ Date: 1/20/2015

6. Signature of Budget Committee Chair (only for new programs):
   Signature: ____________________________________________ Date: ________________

7. Signature of Academic Planning Committee Chair (only for new programs):
   Signature: ____________________________________________ Date: ________________

8. Signature of Faculty Senate Secretary:
   Signature: ____________________________________________ Date: ________________

Date Approved by Faculty Senate: ________________________________
FACULTY CURRICULUM COMMITTEE
COURSE FORM

Instructions:
- Please fill out one of these forms for each course you are adding, changing, deactivating, or reactivating.
- Fill out the parts of the form specified in part B. You must do this before your request can move forward!
- Remember that your changes will not be implemented until the next catalog year at the earliest.
- If you have questions, start by checking the instructions on the website. Please feel free to contact the committee chairs with any remaining questions you might have.

A. CONTACT/COURSE INFORMATION.

Name: Elaine Worzala  Phone: 843-953-8121  Email: worzalaem@cofc.edu

Department or Program: Real Estate  School: School of Business

Subject Acronym and Course Number: REAL 376

Catalog Year in which changes will take effect: FALL 2015

B. TYPE OF REQUEST. Please check all that apply, then fill out the specified parts of the form.

☐ Add a New Course (complete parts C, D, F, G, H, I, J)
☒ Change Part of an Existing Course (complete parts C, D, E, F, G, I, J)
    ☐ Course Number (you must submit a course deactivation request for the old course number)
    ☐ Course Name
    ☐ Course Description
    ☐ Credit/Contact Hours
    ☐ Restrictions (prerequisites, co-requisites, junior/senior standing, etc.)
☐ Deactivate an Existing Course (complete parts C, D, E, G, I, J)
☐ Reactivate a Previously-Deactivated Course (complete parts C, D, E, G, I, J)

C. RATIONALE AND EXPLANATION. Please describe your request and explain why you are making it.

We would like to remove the prerequisite of FINC 303 and change the prerequisites to add MATH 104 or 250, ECON 200, ECON 201, ACCT 203, and ACCT 204. The course is designed to understand market conditions rather than financial concepts. Although useful and important for advanced real estate courses the concepts covered in FINC 303 are not essential for REAL 376. The other courses as well as junior standing are sufficient background for a student to successfully complete the Real Estate Market Analysis course.

D. IMPACT ON EXISTING PROGRAMS AND COURSES. Please briefly describe the impact of your request on your own programs and courses as well other programs and courses. If another program requires the course, you must submit their written acknowledgement with this proposal. Also, the affected program must describe any change in the number of credit hours they require. Include a list of similar courses in other departments and explain any overlap. Course is an elective for the real estate minor and the real estate concentration. Remove the FINC 303 prerequisite will allow students to take this course as early as their first semester junior year and will greatly help the students complete the real estate minor or concentration in a timely manner.

This form was last updated on 12/13/13 and replaces all others.
E. EXISTING COURSE INFORMATION. If you are proposing a new course, just leave this blank. Otherwise, please fill out all fields.

Department: Finance School: Business Subject Acronym: REAL Course Number: 376

Credit hours: 03 lecture __ lab __ seminar __ independent study
Contact hours: __ lecture __ lab __ seminar __ independent study

Course title: Real Estate Market Analysis

Course description (maximum 50 words, exactly as it appears in the catalog):
"A study of real estate markets introducing a comprehensive approach to market analysis for commercial and residential projects. At the micro-level, this approach accommodates feasibility studies, site selection proposals, as well as highest and best use analysis. At the macro-level, skills are introduced to forecast market direction in real estate."

Restrictions (pre-requisites, co-requisites, majors only, etc.): Junior standing or permission of the instructor. J

Cross-listing, if any:

Is this course repeatable? □ yes X□ no If yes, how many total credit hours may the student earn? ___

F. NEW COURSE INFORMATION. If you are deactivating a course, leave this blank. Otherwise, please fill out all fields. For changed courses, use **boldface** for the information that is changing.

Department: Finance School: Business Subject Acronym: REAL Course Number: 376

Credit hours: 03 lecture __ lab __ seminar __ independent study
Contact hours: __ lecture __ lab __ seminar __ independent study

Course title: Real Estate Market Analysis

Course description (maximum 50 words, exactly as it appears in the catalog):
"A study of real estate markets introducing a comprehensive approach to market analysis for commercial and residential projects. At the micro-level, this approach accommodates feasibility studies, site selection proposals, as well as highest and best use analysis. At the macro-level, skills are introduced to forecast market direction in real estate."

Restrictions (pre-requisites, co-requisites, majors only, etc.): **Prerequisites** are MATH 104 or 250, ECON 200, ECON 201, ACCT 203, and ACCT 204 or permission of the instructor.

If this is a newly-created course, is it intended to be the equivalent of an existing course? □ yes □ no
If so, which course? ________________

If equivalent, will the newly-created course replace the existing course? □ yes □ no
Note: If yes, you must deactivate that course by submitting an additional Course Form.

Cross-listing, if any (submit approval from relevant department): ________________
Note: Cross-listed courses are equivalent.

Is this course repeatable? □ yes X□ no If yes, how many total credit hours may the student earn? ___

Is there an activity, lab, or other fee associated with this course? □ yes X□ no What is the fee? $____

This form was last updated on 12/13/13 and replaces all others.
Note: The Senate cannot approve new fees; Business Affairs will submit any such request to the Board of Trustees. The course can still be created, but the fee will not be attached until the Board has approved it.

G. COSTS. List all of the new costs or cost savings (including new faculty/staff requests, library, equipment, etc.) associated with your request.

None.

H. STUDENT LEARNING OUTCOMES AND ASSESSMENT.

<table>
<thead>
<tr>
<th>Student Learning Outcomes</th>
<th>Assessment Method and Performance Expected</th>
</tr>
</thead>
<tbody>
<tr>
<td>What will students know and be able to do when they complete the course?</td>
<td>How will each outcome be measured? Who will be assessed, when, and how often? How well should students be able to do on the assessment?</td>
</tr>
</tbody>
</table>

1. 

2. 

3. 

4. 

How does this course align with the student learning outcomes articulated for the major, program, or general education? What program-level outcome or outcomes does it support? Is the content or skill introduced, reinforced, or demonstrated in this course?

I. PROGRAM CHANGES. Will this course be added to the existing degree requirements or list of approved electives of a major, minor, or concentration? □ yes  □ no

If yes, please attach a Change Minor and/or Change Major/Program Form as appropriate.
J. CHECKLIST.

☐ I have completed all relevant parts of the form.

☐ I have attached a cover letter that describes my request and lists all the documents I am submitting.

☐ (For new courses only) I have attached a syllabus.

☐ (For courses used in any way by other departments, including cross-listing) I have attached an acknowledgement from the relevant department.

☐ (For courses intended to fulfill a Gen Ed requirement) I have submitted the proposal to the Gen Ed committee.

☐ I have submitted one Signature Form that lists all of the different forms I am submitting.