Senate Budget Committee Report
Members

- William Veal, Chair
- Irina Gigova
- Todd McNemey
- Scott Harris
- Julia Eichelberger
- Pam Riggs-Gelasco
- Jeff Yost
What is our Charge?

- To review College policies relating to long-range financial planning, budget preparation and the allocation of funds within budget categories, and to recommend policy changes. To review in particular the projected costs of proposals for new College programs and initiatives, and to inform the Senate, before these proposals are put to a vote, of the Committee’s evaluation of their potential budgetary impact... To review each annual College budget...
What have we done this year?

- Curriculog
- Met with Deans
- Met with Executive Vice President for Business Affairs, Paul Patrick,
- Met regularly with Provost, Brian McGee
Recommendations

- **Curriculog** - The Departments of origin and the Curriculum Committee need to articulate more clearly and honestly how the addition of a program or courses will impact student enrollment, faculty allocation, and costs.

- **Future Budget Committees** - Request and review data from Provost’s office about the current economical state of new programs, certificates, minors, majors, and degrees. Compare these to the proposals from 4-5 years earlier.
Deans’ Presentations

- Evolved from an open Budget Discussion to a presentation
- We need to keep these going
- Handouts are attached to committee minutes
- Positive participation
Results of Discussions with Deans

- Office of Academic Experience - This entity receives unfunded mandates from the President, Board of Trustees, and various Vice Presidents.
- Various Schools have money for lines but cannot get them approved through the Business Affairs office.
- Study Abroad using affiliated programs is “leaving money on the table” and must be collected.
- Why do we use Bottom Line Budgeting?
- Faculty/Staff turnover is in need of a resupply.
- Can we establish a method for carrying over money not spent each year, or at least a percentage?
Meeting with Paul Patrick

- Open to having faculty representative in the budget development process.
- Budget workshop should include a discussion about re-evaluating priorities.
- The process for budget development should be more transparent.
- He supports flexibility with Ledger 3 “carry-forward”
How did the Budget “crisis” begin?

2015-16 Budget/fiscal Year

- Massive cuts due to low enrollment and fewer out of state students
  - $1.05 mil in the Fall 2015
  - $0.632 mil in the Spring 2016
- Many programs were reduced
- Staff and instructor lines were frozen.

http://budgetingandpayroll.cofc.edu/reports/index.php
<table>
<thead>
<tr>
<th></th>
<th>2016-2017 ($ millions)</th>
<th>2017-18 ($ millions)</th>
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<tbody>
<tr>
<td><strong>Revenue Sources</strong></td>
<td></td>
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<tr>
<td>SB and SSM Fees</td>
<td>2.2</td>
<td></td>
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<tr>
<td>Tuition (3.5 % &amp; 2.75%, 2.08%)</td>
<td>5.8</td>
<td>5.4</td>
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<tr>
<td>Enrollment</td>
<td>(6.9)</td>
<td>(4.3)</td>
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<tr>
<td><strong>Mandated New Spending</strong></td>
<td>3.5</td>
<td>1.9</td>
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<td>3.25% pay increase</td>
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<tr>
<td>Health/Dental Ins.</td>
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<tr>
<td>Retirement</td>
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<tr>
<td>Inflationary</td>
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<td>3.3</td>
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<tr>
<td><strong>Strategic Action Items</strong></td>
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<tr>
<td>Programmatic Cuts</td>
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<tr>
<td>Divisional Budget Cuts</td>
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<td>(1.5)</td>
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Process is Ongoing

- Deans’ requests to Provost in April
- Provost submits budget to CFO and President
- Budget Workshop with BoT in May
- Discussions that may lead to changes in budget
- BoT meets to vote in June